



Lord Abbett Series Funds Dividends Received Deduction (DRD) Report 2020

The dividends received deduction (DRD) is a special deduction from gross income that a corporation is entitled to for dividends received from a domestic corporation pursuant to Internal Revenue Code Section 243.

The percentages of the following Lord Abbett Series Funds' ordinary dividends (broken down between dividends and short-term capital gain distributions) that qualify for the corporate dividends received deduction are:

| DRD Summary | (%) of DRD Eligible Dividends | (%) of DRD Eligible Short-term Capital Gains |
|---|-------------------------------|--|
| Series Fund — Bond Debenture Portfolio | 0.75% | N/A |
| Series Fund — Developing Growth Portfolio | N/A | 2.66% |
| Series Fund — Dividend Growth Portfolio | 100% | 100% |
| Series Fund — Fundamental Equity Portfolio | 100% | 78.73% |
| Series Fund — Growth and Income Portfolio | 100% | N/A |
| Series Fund — Growth Opportunities Portfolio | N/A | 22.52% |
| Series Fund — Mid Cap Stock Portfolio | 100% | N/A |
| Series Fund — Short Duration Income Portfolio | N/A | N/A |
| Series Fund — Total Return Portfolio | N/A | N/A |

Source: Lord Abbett.

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Investors should carefully consider the investment objectives, risks, charges, and expenses of the Lord Abbett funds. This and other important information is contained in each fund's summary prospectus and/or prospectus. To obtain a prospectus or summary prospectus on any Lord Abbett mutual fund, contact your investment professional or Lord Abbett Distributor LLC at 888-522-2388 or visit us at lordabbett.com. Read the prospectus carefully before you invest.

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