



Lord Abbett Series Funds Dividends Received Deduction (DRD) Report 2018

The dividends received deduction (DRD) is a special deduction from gross income that a corporation is entitled to for dividends received from a domestic corporation pursuant to Internal Revenue Code Section 243.

The percentages of the following Lord Abbett Series Funds' ordinary dividends (broken down between dividends and short-term capital gain distributions) that qualify for the corporate dividends received deduction are:

DRD Summary	(%) of DRD Eligible Dividends	(%) of DRD Eligible Short-term Capital Gains
Series Fund — Bond Debenture Portfolio	2.14%	0.00%
Series Fund — Calibrated Dividend Growth Portfolio	100%	52.51%
Series Fund — Classic Stock Portfolio	100%	81.33%
Series Fund — Developing Growth Portfolio	N/A	7.40%
Series Fund — Fundamental Equity Portfolio	100%	40.65%
Series Fund — Growth and Income Portfolio	100%	48.93%
Series Fund — Growth Opportunities Portfolio	N/A	73.10%
Series Fund — International Equity Portfolio	N/A	N/A
Series Fund — International Opportunities Portfolio	N/A	N/A
Series Fund — Mid Cap Stock Portfolio	100%	N/A
Series Fund — Short Duration Income Portfolio	N/A	N/A
Series Fund — Total Return Portfolio	N/A	N/A

Source: Lord Abbett.

This information is not intended or written to be used and cannot be used by any taxpayer as legal or tax advice or for the purpose of avoiding tax penalties that may be imposed under federal tax law. It is strongly recommended that you consult your tax advisor in using the above information concerning the application of all such laws.

Investors should carefully consider the investment objectives, risks, charges, and expenses of the Lord Abbett funds. This and other important information is contained in each fund's summary prospectus and/or prospectus. To obtain a prospectus or summary prospectus on any Lord Abbett mutual fund, contact your investment professional or Lord Abbett Distributor LLC at 888-522-2388 or visit us at lordabbett.com. Read the prospectus carefully before you invest.

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