



Lord Abbett Series Funds Dividends Received Deduction (DRD) Report 2021

The dividends received deduction (DRD) is a special deduction from gross income that a corporation is entitled to for dividends received from a domestic corporation pursuant to Internal Revenue Code Section 243.

The percentages of the following Lord Abbett Series Funds' ordinary dividends (broken down between dividends and short-term capital gain distributions) that qualify for the corporate dividends received deduction are:

DRD Summary	(%) of DRD Eligible Dividends	(%) of DRD Eligible Short-term Capital Gains
Series Fund — Bond Debenture Portfolio	3.28%	N/A
Series Fund — Developing Growth Portfolio	N/A	8.51%
Series Fund — Dividend Growth Portfolio	100%	96.70%
Series Fund — Fundamental Equity Portfolio	100%	24.60%
Series Fund — Growth and Income Portfolio	100%	28.98%
Series Fund — Growth Opportunities Portfolio	N/A	11.63%
Series Fund — Mid Cap Stock Portfolio	100%	48.91%
Series Fund — Short Duration Income Portfolio	N/A	N/A
Series Fund — Total Return Portfolio	N/A	N/A

Source: Lord Abbett.

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Investors should carefully consider the investment objectives, risks, charges, and expenses of the Lord Abbett funds. This and other important information is contained in each fund's summary prospectus and/or prospectus. To obtain a prospectus or summary prospectus on any Lord Abbett mutual fund, contact your investment professional or Lord Abbett Distributor LLC at 888-522-2388 or visit us at lordabbett.com. Read the prospectus carefully before you invest.

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For more information call Lord Abbett Client Services at 888-522-2388 or visit us at lordabbett.com.

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