



EMERGING MARKETS CORPORATE DEBT FUND

AN EMERGING OPPORTUNITY FOR INCOME

Dollar-denominated corporate debt from emerging market issuers is a growing asset class, presenting a large opportunity set for investors seeking income and diversification for their fixed income portfolios.

DOLLAR DENOMINATED

Provides an allocation to global investment opportunities without the currency volatility of local debt

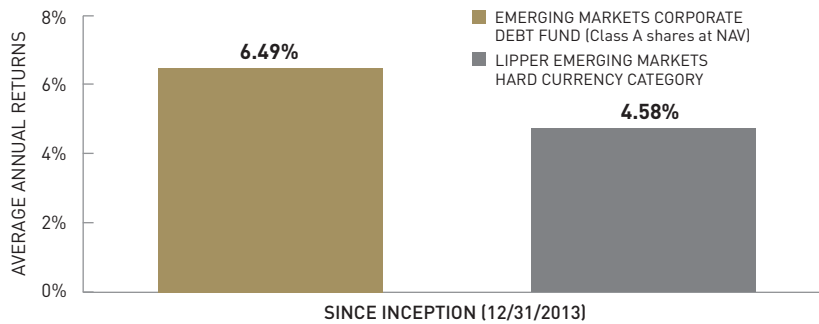
HISTORICALLY HIGHER YIELDS

EM corporate debt has provided higher yields than comparably rated U.S. corporate bonds

STRONG PERFORMANCE

Has provided solid performance, with low expenses, relative to peers

EMERGING MARKETS CORPORATE DEBT FUND HAS GENERATED STRONG RETURNS



Percentile Ranking⁺

15

Since Inception

⁺Lipper Emerging Markets Hard Currency Debt Category percentile rankings for the one-year period and since inception (12/31/2013) as of 12/31/2017 were: 84% (225/270) and 15% (28/190). Class A shares based on total returns.

COMPETITIVE EXPENSES



AVERAGE ANNUAL TOTAL RETURNS AT THE MAXIMUM 2.25% SALES CHARGE APPLICABLE TO CLASS A SHARE INVESTMENTS AS OF 12/31/2017, INCLUDING THE REINVESTMENT OF ALL DISTRIBUTIONS: 1 YEAR: 6.08%; 3 YEAR: 5.59%; AND SINCE INCEPTION (12/31/2013): 5.89%. EXPENSE RATIO: GROSS, 1.67%; NET, 1.05%

The performance data quoted reflect past performance and are no guarantee of future results. Current performance may be higher or lower than the performance data quoted. The investment return and principal value of an investment in the Fund will fluctuate so that shares, on any given day or when redeemed, may be worth more or less than the original cost. You can obtain performance data current to the most recent month-end by calling Lord Abbett at 888-522-2388 or referring to lordabbett.com.

Data as of 12/31/2017.

¹Lipper Emerging Markets Hard Currency Debt (mutual funds only). Expense ratio percentile rank is based off of the net prospectus expense ratio. The Emerging Markets Corporate Debt Fund percentile rank as of 12/31/2017 was 14% (07/52).

Fund performance (Class A shares) without sales charges (NAV) as of 12/31/2017 for the one year period was 8.54%, and since inception (12/31/2013) was 6.49%. Returns shown without sales charges have all distributions reinvested. If a sales charge had been deducted, the results would have been lower.

The net expense ratio takes into account contractual fee waivers/expense reimbursements that currently are scheduled to remain in place through 04/30/2018. For periods when fees and expenses were waived and/or reimbursed, the Fund benefited by not bearing such expenses. Without such fee waivers/reimbursements, performance would have been lower.

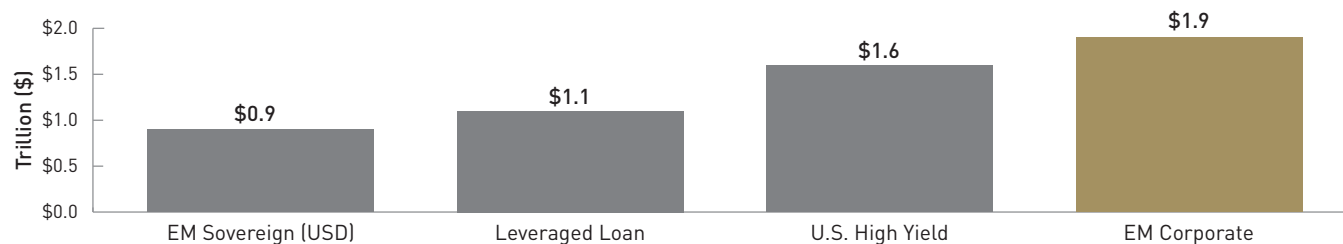
Performance of Class A shares with maximum sales charges reflects the reinvestment of all distributions. Certain purchases of Class A shares without a sales charge are subject to contingent deferred sales charge (CDSC). The CDSC is not reflected in the performance shown. Please see the prospectus for more details. Returns for less than one year are not annualized.

While diversification cannot guarantee avoidance of losses, combining different types of investments across multiple sectors may be beneficial to performance.

Bond values fluctuate in price, so the value of your investment can go down depending on the market conditions. Two main risks related to fixed-income investing are interest-rate and credit risk. Typically, when interest rates rise, there is a corresponding decline in the market value of bonds, and vice versa. Investments in non-investment-grade debt securities (high-yield or junk bonds) may be subject to greater market fluctuations and risk of default or loss of income and principal than securities in higher rating categories. Convertible securities are subject to the risks affecting both equity and fixed-income securities, including market, credit, liquidity, and interest-rate risk. Convertible securities tend to be more volatile than other fixed-income securities, and the markets for convertible securities may be less liquid than markets for common stocks or bonds.

WHY EM CORPORATE DEBT?

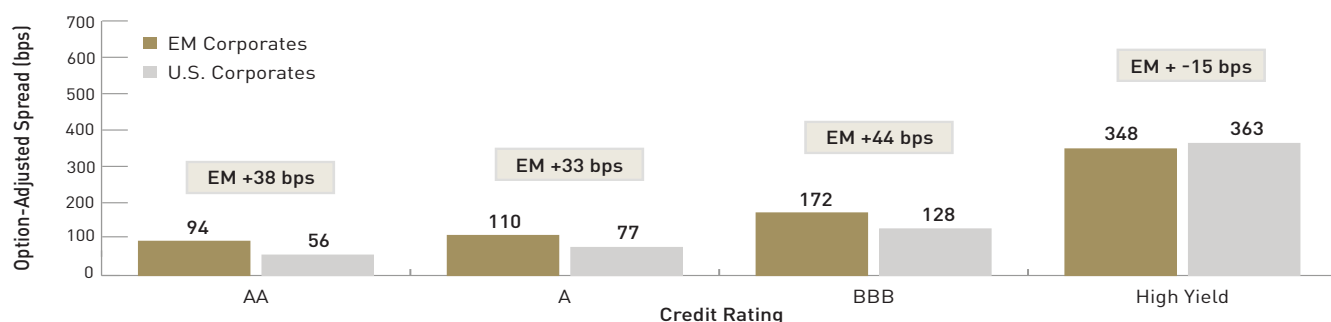
A LARGE OPPORTUNITY



EM Sovereign (U.S. dollar denominated), U.S. High Yield, and EM Corporate asset class sizes represented by J.P. Morgan estimates. Leveraged Loan asset class size represented by Credit Suisse Leveraged Loan Index.

SPREAD ADVANTAGE OVER U.S. CORPORATES

Average Spread By Credit Rating*



*Source: ICE Data Indices, LLC. U.S. corporate spread by credit quality as represented by the ICE BofA/ML U.S. Corporate Master Index. EM corporate spread by credit quality as represented by the ICE BofA ML High Grade Emerging Markets Corporate Plus Index. The chart is based on the option-adjusted spread for emerging market corporate bonds and U.S. corporate bonds as of 12/31/2017. A basis point (bps) is one one-hundredth of a percentage point. One basis point equals 0.01%. For illustrative purposes only and does not represent any specific portfolio managed by Lord Abbett or any particular investment. Indexes are unmanaged, do not reflect deductions of fees or expenses, and are not available for direct investment. Credit ratings are derived from a nationally recognized statistical rating organization such as Standard & Poor's, Moody's, and Fitch.

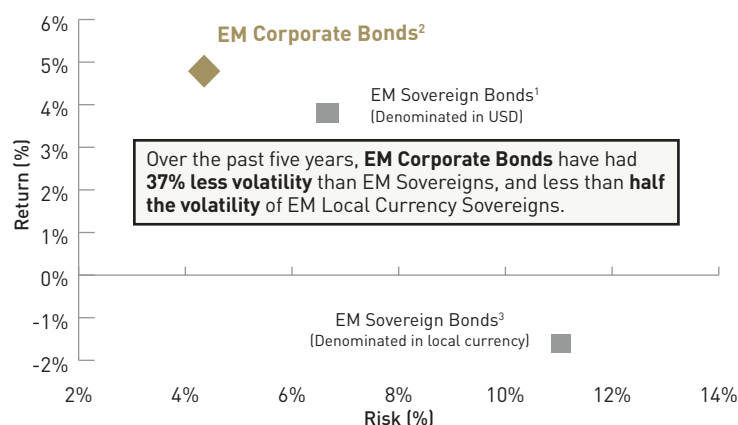
DIVERSIFICATION BENEFITS: HISTORICALLY LOW CORRELATION WITH U.S. TREASURIES

Trailing Five Years (01/01/2013 - 12/31/2017)

	Correlation with U.S. Treasury Bonds
Bloomberg Barclays U.S. Aggregate	0.96
EM Sovereign Bonds ¹ (Denominated in USD)	0.49
EM Corporate Bonds² (USD)	0.39
EM Sovereign Bonds ³ (Denominated in Local Currency)	0.37

REDUCED VOLATILITY

Trailing Five Years (01/01/2013 - 12/31/2017)



Data as of 12/31/2017 unless otherwise noted.

While the Fund invests primarily in corporate debt securities economically tied to emerging market countries, the universe of securities in which the Fund invests differs significantly from the indexes referenced. These differences are expected to result in returns that are materially different from those shown. Emerging market debt securities may become less available for purchase, limiting the ability of the Fund to produce current income and increasing the volatility of a portfolio's returns.

Correlation of returns with the Bloomberg Barclays U.S. Government Bond Index. **Correlation** is a statistical measure that describes the strength of a relationship between two variables. It can vary from 1.00 to -1.00.

¹J.P. Morgan Emerging Markets Bond Index Global. ²J.P. Morgan CEMBI Broad Diversified Index. ³J.P. Morgan Government Bond Index-Emerging Markets (GBI-EM) Global Diversified Index.

Standard deviation is a measure of the dispersion of a set of data from its mean. The more spread apart the data, the higher the deviation.

THE LORD ABBETT EMERGING MARKETS CORPORATE DEBT FUND

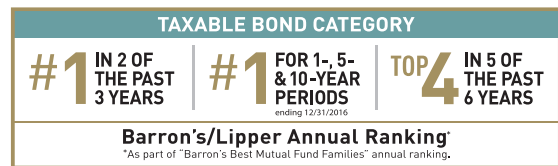
The market for emerging market corporate debt includes over 500 issuers from 50 different nations. In-depth credit research and active management from an experienced portfolio management team is imperative to navigate the landscape and capitalize on the investment opportunity.

OUR FIRM

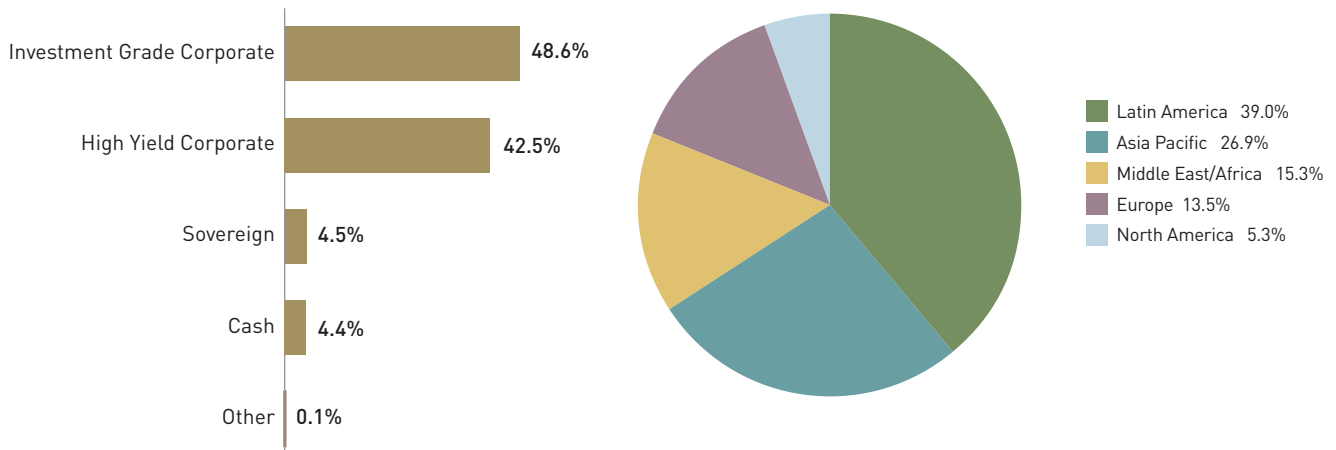
- Since its founding in 1929, Lord Abbett has been deeply involved in the fixed-income markets.
- Recognized for its scientific approach to bond investing, Lord Abbett launched one of the first U.S. fixed-income mutual funds in 1932.
- Today, the firm remains committed to building on its heritage in fixed-income investing and credit research, while delivering strategies intelligently designed to meet specific investing needs.

AN EXPERIENCED, TENURED TEAM

- Over 15 years of experience investing in EM debt
- Ranked by Barron's Best Mutual Fund Families in the top 4 Taxable Fixed Income Category in 5 of the past 6 years.
- \$4.2 billion in EM debt assets under management across all strategies



PORTFOLIO BREAKDOWN



*Among 61 fund families. Based on net total return of the one-year period ending 12/31/2016. Barron's Best Mutual Fund Families, February 11, 2017, Lord Abbett Funds ranked 1 out of 61, 1 out of 54, and 1 out of 53 mutual fund families within the taxable bond category for the 1-, 5- and 10- year periods ending 12/31/2016, respectively. Barron's Best Mutual Fund Families, February 6, 2016, #21 in the Taxable Bond Category among 67 fund families. Barron's Best Mutual Fund Families, February 7, 2015, #1 in the Taxable Bond Category among 65 fund families. Based on the net total return of the one -year period ending 12/31/2014. Barron's Best Mutual Fund Families, February 8, 2014, #3 in the Taxable Bond Category among 64 fund families. Based on the net total return of the one -year period ending 12/31/2013. Barron's Best Mutual Fund Families, February 11, 2013, #2 in the Taxable Bond Category among 62 fund families. Based on the net total return of the one-year period ending 12/31/2012. Barron's Best Mutual Fund Families, February 6, 2012, #4 in the Taxable Bond Category among 58 fund families. Based on the net total return of the one-year period ending 12/31/2011.

All data as of 12/31/2017. The Fund's portfolio is actively managed and subject to change.

Past performance is not a reliable indicator or guarantee of future results.

CLASS A: LCDAX / CLASS C: LEDCX / CLASS F: LCDFX
CLASS I: LCDIX / CLASS F3: LCDOX / CLASS R6: LCDVX

INVESTMENT-LED. INVESTOR-FOCUSED.

OUR FIRM

A singular focus on the management of money since 1929

OUR MISSION

Delivering superior long-term investment performance and a client experience that exceeds expectations

OUR DIFFERENTIATORS

- Independent Perspective
- Commitment to Active Management
- Intelligent Product Design

Performance data quoted above are historical. Past performance is no guarantee of future results. Current performance may be higher or lower than the performance data quoted. The investment return and principal value of an investment in a fund will fluctuate so that shares, on any given day or when redeemed, may be worth more or less than their original cost. You can obtain performance data current to the most recent month-end by calling Lord Abbett at 888-522-2388, or referring to lordabbett.com.

Fund Expense Ratio Detail: The net expense ratio takes into account a contractual management fee waiver/expense reimbursement agreement that currently is scheduled to remain in place through 04/30/2017. For periods when fees and expenses were waived and/or reimbursed, the Fund benefited by not bearing such expenses. Without such fee waivers/reimbursements, performance would have been lower.

A Note about Risk: The Fund is recently organized. There can be no assurance that the Fund will reach or maintain a sufficient asset size to effectively implement its investment strategy. The Fund is subject to the general risks associated with investing in debt securities, including market, credit, liquidity, and interest rate risk. Investing in the bond market is also subject to issuer, call, and inflation risk; investments may be worth more or less than the original cost when redeemed. Bonds issued or guaranteed by foreign governments and governmental entities (commonly referred to as "sovereign debt") present risks not associated with investments in other types of bonds. The sovereign government or governmental entity issuing or guaranteeing the debt may be unable or unwilling to make interest payments and/or repay the principal owed. The Fund is subject to risks associated with its investments in emerging market securities. Foreign investments generally pose greater risks than domestic investments. The securities markets of emerging market countries tend to be less liquid, to be especially subject to greater price volatility, to have a smaller market capitalization, and to have less government regulation. Investing in foreign denominated and/or domiciled securities may involve heightened risk due to currency fluctuations, and economic and political risks, which may be increased in emerging markets. The Fund may invest substantially in derivatives, which are subject to certain risks such as liquidity, market, and counterparty risk and the risk that a position could not be closed when most advantageous. Investing in derivatives could cause the Fund to lose more than the amount invested. High-yield, lower-rated securities involve greater credit risk, price volatility, illiquidity, and default risk than higher-rated securities. These factors can affect Fund performance.

The Lord Abbett Emerging Markets Corporate Debt Fund is a newly formed mutual fund that commenced investment operations on 12/31/2013. Because the Fund has a limited operating history, the performance information available at this time is very limited. The Fund's performance achieved during its initial period of investment operation may not be replicated over longer periods and is not indicative of how the Fund will perform in the future.

Diversification does not guarantee a profit or protect against loss in declining markets.

Lipper Emerging Markets Hard Currency Debt Funds are Funds that seek either current income or total return by investing at least 65% of total assets in emerging market debt securities, where "emerging market" is defined by a country's GNP per capita or other economic measures.

Lipper Emerging Markets Hard Currency Debt Funds Category Average – Peer group averages are based on universes of funds with the same investment objectives.

The average return for the peer group is based on the returns of each individual fund within the group for the period shown. This average assumes reinvestment of dividends.

Fund Rankings within the Lipper Emerging Markets Hard Currency Debt Funds Average include the reinvested dividends and capital gains, if any, and exclude sales charges. Rankings are based on total return and do not reflect the effect of sales charges. Each Fund is ranked within a universe of funds similar in investment objective.

Index Information

Indexes are unmanaged, do not reflect the deduction of fees or expenses, and an investor cannot invest directly in an index.

The **ICE BofA ML U.S. Corporate Master Index** is a market value weighted index that tracks the performance of US dollar denominated investment grade rated corporate debt publicly issued in the US domestic market.

The **ICE BofA ML High Grade Emerging Markets Corporate Plus Index** is a subset of The ICE BofA Merrill Lynch Emerging Markets Corporate Plus Index including all securities rated AAA through BBB3, inclusive.

Source ICE Data Indices, LLC ("ICE"), used with permission.

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The **Bloomberg Barclays U.S. Aggregate Bond Index** is an index of U.S. dollar-denominated, investment-grade U.S. government and corporate securities, and mortgage pass-through securities, and asset-backed securities.

The **Bloomberg Barclays U.S. Government Bond Index** is a market value-weighted index composed of all publicly issued, nonconvertible, domestic debt of the U.S. government or any agency thereof, quasi-federal corporations, or corporate debt guaranteed by the U.S. government.

The **Credit Suisse Leveraged Loan Index** is designed to mirror the investable universe of the U.S. dollar-denominated leveraged loan market.

The **J.P. Morgan Emerging Markets Bond Index Global ("EMBI Global")** tracks total returns for traded external debt instruments in the emerging markets, and is an expanded version of the JPMorgan EMBI+. As with the EMBI+, the EMBI Global includes U.S. dollar-denominated Brady bonds, loans, and Eurobonds.

The **J.P. Morgan Corporate Emerging Markets Bond Index Broad Diversified (CEMBI BD)** is a market capitalization weighted index that tracks total returns of US dollar-denominated debt instruments issued by corporate entities in Emerging Markets countries.

The **J.P. Morgan Government Bond Index-Emerging Markets (GBI-EM) Global Diversified Index** is a comprehensive global emerging markets index that consists of regularly traded, liquid fixed-rate and domestic currency government bonds.

Barron's Information

Barron's Best Mutual Fund Families rankings are based on asset weighted returns in funds in five categories: U.S. equity, world equity (including international and global portfolios), mixed asset (which invest in stocks, bonds and other securities), taxable bond, and tax-exempt (each a "Barron's ranking category"). Rankings also take into account an individual fund's performance within its Lipper peer universe. Lipper calculated each fund's net total return for the year ended December 31, 2016, minus the effects of 12b-1 fees and sales charges. Each fund in the survey was given a percentile ranking with 100 the highest and 1 the lowest in its category. That ranking measured how a fund compared with its peer "universe," as tracked by Lipper, not just the funds in the survey. Individual fund scores were then multiplied by the 2016 weighting of their Barron's ranking category as determined by the entire Lipper universe of funds. Those fund scores were then totaled, creating an overall score and ranking for each fund family in the survey in each Barron's ranking category. The process is repeated for the five- and ten-year rankings as well. Barron's Fund Family Rankings are awarded annually.

Lipper Information

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