



## SERIES FUND - CALIBRATED DIVIDEND GROWTH PORTFOLIO

### GOAL

The Fund seeks to deliver total return by investing primarily in stocks of large U.S. companies that have a history of increasing their dividends.

### PORTFOLIO CHARACTERISTICS

Number of Holdings: 84

Wtd. Avg. Market Cap (\$B): \$144.3

Price/Earnings Ratio: 21.8x

### AVERAGE ANNUAL TOTAL RETURNS (%) AS OF 09/30/2019

CLASS VC SHARES	YTD	1 YEAR	3 YEARS	5 YEARS	10 YEARS	EXPENSE RATIOS	
						Gross	Net <sup>1</sup>
Net Asset Value (without sales charge)	21.26	8.30	12.26	10.56	11.65	1.02%	0.99%

Instances of high double-digit returns were achieved primarily during favorable market conditions and may not be sustainable over time. Returns for less than one year are not annualized.

Returns shown reflect the percentage changes in net asset value (NAV) for Class VC shares and include the reinvestment of distributions and do not reflect sales charges or other expenses of Variable Contracts. If those sales charges and expenses were reflected, returns would be lower. Because the Fund serves as an underlying investment vehicle for Variable Contracts, Fund shares currently are available only to certain insurance company separate accounts at NAV.

The Fund transitioned its investment approach from investing in a mix of equity and fixed income securities to a domestic dividend oriented equity strategy. Therefore, the performance of the Fund for periods prior to September 27, 2012 is not representative of the Fund's current investment strategy. The change in investment approach may affect the Fund's performance.

### CALENDAR YEAR TOTAL RETURNS AT NAV (%)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
NAV	23.41	14.77	0.19	12.46	27.93	11.54	-2.13	15.10	19.12	-4.67

Reflects the percent change in net asset value (NAV) of Class VC shares and includes the reinvestment of all distributions. Performance is shown for each calendar year.

**Performance data quoted reflect past performance and are no guarantee of future results. Current performance may be higher or lower than the performance quoted. The investment return and principal value of an investment in the Fund will fluctuate so that shares, on any given day or when redeemed, may be worth more or less than their original cost. You can obtain performance data current to the most recent month-end by calling Lord Abbett at 888-522-2388 or referring to [lordabbett.com](http://lordabbett.com).**

**A Note about Risk:** The value of investments in equity securities will fluctuate in response to general economic conditions and to changes in the prospects of particular companies, including market, liquidity, currency, and political risks. Mid cap company stocks tend to be more volatile and may be less liquid than large cap company stocks. Mid cap companies typically experience a higher risk of failure than large cap companies. However, larger companies may be unable to respond quickly to certain market developments and may have slower rates of growth as compared to smaller successful companies. A company's dividend payments may vary over time, and there is no guarantee that a company will pay a dividend at all. These factors can adversely affect Fund performance.

The Fund's portfolio is actively managed and is subject to change.

<sup>1</sup>The net expense ratio takes into account contractual fee waivers/expense reimbursements that currently are scheduled to remain in place through 04/30/2020. For periods when fees and expenses were waived and/or reimbursed, the Fund benefited by not bearing such expenses. Without such fee waivers/reimbursements, performance would have been lower.

*This is intended for the exclusive use of investment professionals at insurance companies for use in their evaluation of Lord Abbett mutual funds. Not to be used with the general public in oral or written form.*

**INVESTMENT TEAM****Team Leader(s):**

Walter H. Prahl, Ph.D., Partner  
34 Years Industry Experience

Marc O. Pavese, Ph.D., Partner  
19 Years Industry Experience

David J. Linsen, CFA, Partner & Director  
23 Years Industry Experience

Darnell Azeez, CFA  
17 Years Industry Experience

Servesh Tiwari, CFA  
16 Years Industry Experience

**Supported By:**

36 Investment Professionals  
19 Years Avg. Industry Experience

**FUND BASICS**

Inception Date: 04/30/2003 (Class VC)

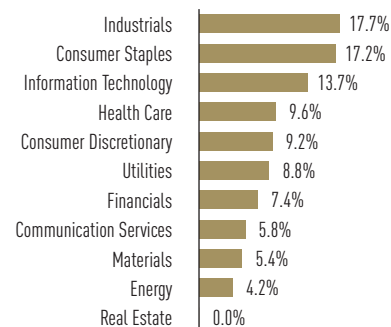
CUSIP: 543910871 (Class VC)

Total Net Assets(\$M): \$178.5

Capital Gains Frequency: Annually

**TEN LARGEST HOLDINGS**

Microsoft Corp.	3.0%
Abbott Laboratories	2.8%
Procter & Gamble Co.	2.6%
Medtronic, Inc.	2.5%
Chevron Corp.	2.5%
Union Pacific Corp.	2.3%
Verizon Communications, Inc.	2.2%
AT&T, Inc.	2.2%
Wal-Mart Stores, Inc.	2.2%
NIKE, Inc.	2.0%

**SECTOR ALLOCATION**

Sector allocations exclude cash therefore Fund percentage allocations may not equal 100%.

**GLOSSARY OF TERMS**

**Weighted Average Market Capitalization** is the average market capitalization of all companies held in the portfolio, with each company weighted according to its percent held in the portfolio.

**Price/Earnings Ratio** is the weighted average of each holding's P/E ratio (price of a stock divided by its earnings per share).

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**Investors should carefully consider the investment objectives, risks, charges, and expenses of the Lord Abbett Funds. This and other important information is contained in the Fund's summary prospectus and/or prospectus. To obtain a prospectus or summary prospectus on any Lord Abbett mutual fund, contact your investment professional, Lord Abbett Distributor LLC at 888-522-2388 or visit us at lordabbett.com. Read the prospectus carefully before you invest.**

**LORD ABBETT DISTRIBUTOR LLC**

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