



Use this form to take a loan from your Lord Abbett 403(b) account.

Mail completed application to: Lord Abbett Service Center, PO Box 219604, Kansas City, MO 64121-9604
Overnight mail: Lord Abbett Distributor LLC, 330 West 9th Street, Kansas City, MO 64105-1514
Fax: 816-218-0072
Call Lord Abbett for assistance: 888-223-0020 (Monday-Friday between 8:30 a.m. and 6:00 p.m. Eastern Time)

Note: Illegible and/or missing information will void this form.

STEP 1: ACCOUNT REGISTRATION INFORMATION

Owner Name (First Name, MI, Last Name)

Street Address

City

State

Zip Code

Contact Name

Plan/Account Number

Last 4 digits of SSN

Email Address

Daytime Phone Number

STEP 2: LOAN REQUEST

Fund Number (Note: loan redemption will be made across all your Lord Abbett 403(b) accounts.)

Loan Request Amount (\$1,000 minimum; maximum of \$50,000 or 50% of account balance, whichever is less)

/ /
Date

Repayment Period (maximum five years, full years only)

STEP 3: EMPLOYEE SIGNATURE

This is authorization to borrow from my/our Lord Abbett 403(b) account.

I represent that I have received the Lord Abbett 403(b)(7) Custodial Agreement and am familiar with the terms thereof, particularly the provisions of the Article titled "Loans." I have read the Loan Disclosure Statement on the reverse side, and I have conferred with my tax advisor.

Authorized Owner Signature (legal capacity, if needed; for example, trustee, executor)

/ /
Date

STEP 4: EMPLOYER/AUTHORIZED SIGNATURE

As the employer/authorized representative, I confirm that this participant is eligible for a loan in the amount requested and acknowledge the IRS rules regarding maximum loan limitations set forth in Internal Revenue Code Section 72(p) and that Lord Abbett Distributor, LLC is acting solely on this instruction.

Employer Name

Phone Number

Employer or Authorized Representative Signature

/ /
Date

LOAN DISCLOSURE STATEMENT

This Loan Disclosure Statement is a summary of the section of the Lord Abbett 403(b) Custodial Agreement titled "Loans." It is not intended to supersede or modify said section. If there is any conflict between this summary and said section, the latter shall apply in all respects.

Loan Processing: After the processing of your Loan Application is complete, shares will be sold from the account to cover the loan proceeds, and a check, truth-in-lending statement, and amortization schedule will then be sent to your address of record. According to the amortization schedule, the first payment will be due one month from date of issue. Monthly payments should be mailed to the address on the front of this form. Be sure to include your account number on the check for identification purposes before mailing.

Minimum Loan Amount: \$1,000

Maximum Loan Amount: The maximum statutory loan amount across all 403(b) accounts (including annuity contracts or custodial accounts with other vendors) is the lesser of \$50,000 or 50% of your vested account balance. If a loan is taken while a prior loan balance is outstanding, the amount of the new loan and the balance on the existing loan must be combined to determine whether the maximum available loan amount has been exceeded. It is your and the plan sponsor's responsibility to determine that your loan limit is not exceeded. Please note: Roth aftertax contribution balances are not eligible for loans, but are used to determine the available loan balance.

Loan Terms: 1, 2, 3, 4, or 5 years—at your election (full years only)

Prepayment: Partial prepayments are not permitted. Full prepayment may be made on any scheduled payment date, without prepayment penalty.

Payment Dates: Monthly—on the first day of each month. Payments of principal and interest will be calculated to repay the loan in full at maturity.

Late Charges: None

Interest Rate: On the date your completed and signed Loan Application is received, your interest rate will be set. It will be a fixed rate for the entire term and will be the prime rate plus 1% established by the commercial lending department of State Street Bank and Trust Company for the month in which the loan is advanced. Interest payments are not tax deductible under current IRS rules.

Account: If you have more than one Lord Abbett 403(b) account, to determine the maximum amount of the loan, all of your 403(b) accounts in the Lord Abbett family of funds are used plus any 403(b) accounts you have elsewhere. You must designate the specific pretax account from which shares are to be redeemed, or the redemption will be made across all your Lord Abbett funds. Payments of both principal and interest must be made in your designated account or across all your Lord Abbett funds.

Payments: Your payments of both principal and interest will be invested at net asset value (NAV) into your account.

Frequency of Loans: You are permitted to have only one loan at any one time. The availability of an additional loan after repayment may be limited. Please see the provisions of the Article titled "Loans" of your Lord Abbett 403(b) Custodial Agreement for more details.

Default: A default will occur if any payment is not received within 60 days from the due date. If you default on any payment, the loan will be declared in default by the custodian. After default, principal and interest will continue accruing until the promissory note is distributed from the account.

Tax Consequences of Default: In the event of a default, the outstanding balance of your loan will be deemed a taxable distribution from your 403(b) plan under current IRS rules. You also may be subject to a penalty tax of 10% (if you are under age 59½), which is imposed by the IRS on early distributions.

Loan Processing Fee: There is no loan-processing fee charged by the custodian. The custodian reserves the right to impose a fee at a future time by written notification.