



SALES CHARGES AND COMMISSION SCHEDULE*

CLASS A SHARES

TABLE A	EQUITY FUNDS ¹	
Single Purchase	Sales Charge	Dealer's Concession
Less than \$50,000	5.75%	5.00%
\$50,000 to \$99,999	4.75%	4.00%
\$100,000 to \$249,999	3.95%	3.25%
\$250,000 to \$499,999	2.75%	2.25%
\$500,000 to \$999,999	1.95%	1.75%
\$1,000,000 to \$5,000,000	None ²	1.00%
Next \$5 million above that	None ²	0.55%
Next \$40 million above that	None ²	0.50%
Over \$50 million	None ²	0.25%

TABLE B	MULTI-ASSET FUNDS ¹ FIXED-INCOME FUNDS ³ MUNICIPAL INCOME FUNDS ³	
Single Purchase	Sales Charge	Dealer's Concession
Less than \$100,000	2.25%	2.00%
\$100,000 to \$249,999	1.75%	1.50%
\$250,000 to \$499,999	1.25%	1.00%
\$500,000 to \$999,999	None ²	1.00%
\$1,000,000 to \$5,000,000	None ²	1.00%
Next \$5 million above that	None ²	0.55%
Next \$40 million above that	None ²	0.50%
Over \$50 million	None ²	0.25%

There is no up-front commission on purchases of the Lord Abbett U.S. Government & Government Sponsored Enterprises Money Market Fund, but a contingent deferred sales charge (CDSC) will be charged on shares exchanged from a Lord Abbett-sponsored fund that are subject to a CDSC and that are subsequently redeemed.

There is no up-front commission on purchases of the Lord Abbett Ultra Short Bond Fund, but a contingent deferred sales charge (CDSC) will be charged on shares exchanged from a Lord Abbett-sponsored fund that are subject to a CDSC and that are subsequently redeemed. Lord Abbett Ultra Short Bond Fund has a 12b-1 trail commission of 0.15% that accrues immediately.

¹ The 12b-1 trail commission is 0.25% (accrues immediately) for all equity and multi-asset funds.

² Class A shares of all Lord Abbett funds purchased at commissionable net asset value (NAV) will be eligible for a 12b-1 trail commission starting in the 13th month after purchase and will be subject to a CDSC of 1% if they are redeemed before the first day of the month in which the one-year anniversary of the purchase falls.

³ The 12b-1 trail commission is 0.15% (accrues immediately) for all fixed-income and municipal income funds.

DEALER'S COMPENSATION AND CDSCs ON CLASS A SHARE PURCHASES WITHOUT A FRONT-END SALES CHARGE

Net Asset Value (NAV) Purchases Subject to Dealer

Concessions: Dealers receive concessions on Class A share purchases made within a 12-month period beginning with the first NAV purchase under the following circumstances:

- Purchases of \$500,000 or more of select funds (in Table B above), or \$1 million or more of all other funds;
- Purchases by retirement and benefit plans with at least 100 eligible employees if such retirement and benefit plan held Class A shares of the fund as of the close of business on December 31, 2015; or
- Purchases for retirement and benefit plans made through financial intermediaries that perform participant recordkeeping or other administrative services for the plans and have entered into special arrangements with the Lord Abbett funds and/or Lord Abbett Distributor specifically for such purchases ("alliance arrangements").

The concession rate resets on each anniversary date of the initial NAV purchase, provided that the account continues to qualify for treatment at NAV.

Collection of CDSC: Class A shares purchased without a sales charge will be subject to a CDSC (as noted in the above tables) if the dealer receives a concession with respect to the purchase. For alliance arrangements involving financial intermediaries offering multiple fund families to retirement or benefit plans, the CDSC will normally be collected only when a plan effects a complete redemption of all or substantially all shares of all Lord Abbett funds in which the plan is invested. Concessions may not be paid with respect to alliance arrangements unless Lord Abbett Distributor can monitor the applicability of the CDSC.

SALES CHARGES AND COMMISSION SCHEDULE CONTINUED

CLASS T SHARES

TABLE A	EQUITY FUNDS ¹ , MULTI-ASSET FUNDS ² , FIXED-INCOME FUNDS ³ , MUNICIPAL INCOME FUNDS ⁴	
	Single Purchase	Dealer's Concession
Less than \$250,000	2.50%	2.50%
\$250,000 to \$499,999	2.00%	2.00%
\$500,000 to \$999,999	1.50%	1.50%
\$1,000,000 and over	1.00%	1.00%

¹ Affiliated Fund, Calibrated Dividend Growth Fund, Growth Leaders Fund, Value Opportunities Fund.

² Multi-Asset Balanced Opportunity Fund, Multi-Asset Income Fund.

³ Bond Debenture Fund, Floating Rate Fund, High Yield Fund, Inflation Focused Fund, Short Duration Income Fund, Total Return Fund.

⁴ Intermediate Tax Free Fund, High Yield Municipal Bond Fund, Short Duration Tax Free Fund.

Class T Shares. If you buy Class T shares, you pay a sales charge at the time of purchase on investments that do not qualify for a sales charge waiver as described in the prospectus, but if you redeem your shares you pay no CDSC.

Class T shares are subject to a Rule 12b-1 fee at an annual rate of 0.25% of the average daily net assets of the Class T shares.

For Sales Charge Reductions and Waivers

Please inform the fund company or your financial intermediary at the time of your purchase of fund shares if you believe you qualify for a reduced front-end sales charge.

Reducing Your Class T Share Front-End Sales Charge.

You may purchase Class T shares at a discount if your purchase qualifies for the front-end sales charge breakpoint discounts set forth in the table applicable to Class T shares in the Sales Charge Schedule above or if your purchase qualifies for a front-end sales charge waiver under the condition described below.

Class T shares may be purchased without a front-end sales charge (at NAV) when purchased by or on behalf of investors maintaining an account with a financial intermediary that has entered into an agreement with Lord Abbett Distributor to offer Class T shares through a load-waived network or platform, which may or may not charge transaction fees.

CLASS B SHARES

- Closed to all purchases effective March 31, 2010
- 0.25% ongoing service fee accrues after 12 months for all purchases (including dividends/capital gain reinvestments)
- Class B shares will automatically convert to Class A shares after approximately the eighth anniversary of the purchase of the Class B shares.
- No more CDSC liability effective March 31, 2016

CLASS C SHARES

- Purchases occur at NAV and have a maximum account value of \$500,000.¹
- 1% up-front payment to dealer
- Ongoing annual asset-based compensation accruing after 12 months for all purchases and dividend/capital gains reinvestments of: 1% for equity funds² and multi-asset funds³; and 0.83%⁴ for all fixed-income and municipal income funds.
- A 1% CDSC for shares redeemed before the first anniversary of the purchase

¹ Class C purchases received in excess of this maximum will no longer be accepted. This maximum includes total account value across share classes A, B, C, F, and P, in accordance with linking rules stated in a fund's prospectus. ² 0.75% distribution fee and 0.25% service fee. ³ 0.65% distribution fee and 0.25% service fee. ⁴ 0.50% distribution fee and 0.25% service fee.

CLASS F SHARES

- Available to eligible fee-based advisory programs, certain registered investment advisers, and individual investors through financial intermediaries that offer Class F shares
- Purchases occur at NAV
- No up-front payment to dealer
- No CDSC

CLASS R2 & R3 SHARES

- Available only to certain employer-sponsored retirement and benefit plans
- Purchases occur at NAV
- 0.35% (R2) & 0.25% (R3) distribution fee and 0.25% service fee (accrue immediately)
- No up-front payment to dealer
- No CDSC

CLASS R4 SHARES

- Available only to certain employer-sponsored retirement and benefit plans
- Purchases occur at NAV
- 0.25% distribution fee and 0.25% service fee (accrue immediately)
- No up-front payment to dealer
- No CDSC

CLASS R5 & R6 SHARES

- Available only to certain employer-sponsored retirement and benefit plans
- Purchases occur at NAV
- No up-front payment to dealer
- No CDSC

The information provided is not directed at any investor or category of investors and is provided solely as general information about Lord Abbett's products and services and to otherwise provide general investment education. None of the information provided should be regarded as a suggestion to engage in or refrain from any investment-related course of action as neither Lord Abbett nor its affiliates are undertaking to provide impartial investment advice, act as an impartial adviser, or give advice in a fiduciary capacity. If you are an individual retirement investor, contact your financial advisor or other fiduciary about whether any given investment idea, strategy, product or service may be appropriate for your circumstances.

Investors should carefully consider the investment objectives, risks, charges, and expenses of the Lord Abbett funds. This and other important information is contained in each fund's summary prospectus and/or prospectus. To obtain a prospectus or summary prospectus on any Lord Abbett mutual fund, contact your investment professional or Lord Abbett Distributor LLC at 888-522-2388 or visit us at lordabbett.com. Read the prospectus carefully before you invest.

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