

# Lord Abbett Rollover IRA



## LORD ABBETT ROLLOVER IRA FEATURES INCLUDE:

### EASY ON YOUR WALLET



- No annual custodial fees\*
- No account setup charges
- No charges for paper statements
- Free overnight shipping\*

### FAST ACCOUNT SETUP



- Same day setup using Automatic Clearinghouse (ACH)
- Federal tax refunds direct deposited to IRAs

### SIMPLE INVESTMENT SELECTION



- More than 30 equity, fixed-income, and asset-allocation capabilities to help address a range of investment goals
- Single fund allocation strategies

### OUTSTANDING CLIENT SERVICE



- Website features mobile account access
- Extensive tools and resources to manage your IRA

## ROLLOVER TO

	IRA	Roth IRA	SIMPLE IRA	SEP/SAR-SEP	Money Purchase/Profit Sharing	401 (k)	403(b)	Gov't 457(b)
<b>ROLLOVER FROM</b>								
Qualified plan (e.g., 401(k), Money Purchase, Profit Sharing)	YES	YES <sup>7</sup>	YES <sup>1</sup>	YES	YES	YES	YES	YES
Qualified plan (after-tax contributions)	YES	YES <sup>7</sup>	NO	YES	YES <sup>3</sup>	YES <sup>3</sup>	NO	NO
403(b) (ERISA and non-ERISA)	YES	YES <sup>7</sup>	YES <sup>1</sup>	YES	YES	YES	YES <sup>6</sup>	YES
Governmental 457(b)	YES	YES <sup>7</sup>	YES <sup>1</sup>	YES	YES	YES	YES	YES
SIMPLE IRA	YES <sup>1</sup>	YES <sup>7</sup>	YES	YES <sup>1</sup>	YES <sup>1</sup>	YES <sup>1</sup>	YES <sup>1</sup>	YES <sup>1</sup>
SEP IRA and SAR-SEP IRA	YES	YES <sup>7</sup>	YES <sup>1</sup>	YES	YES	YES	YES	YES
Traditional IRA (deductible)	YES	YES <sup>7</sup>	YES <sup>1</sup>	YES	YES	YES	YES	YES
Traditional IRA (nondeductible)	YES	YES <sup>7</sup>	YES <sup>1</sup>	YES	YES <sup>4</sup>	YES <sup>4</sup>	YES <sup>4</sup>	YES <sup>4</sup>
Roth IRA	NO	YES <sup>7</sup>	NO	NO	NO	NO	NO	NO
Designated Roth Account 401(k), 403(b) or 457(b)	NO	YES	NO	NO	NO	YES <sup>5</sup>	YES <sup>5</sup>	NO

Lord Abbett will waive (or otherwise pay) the yearly \$10.00 custodial fee that would be charged each year on an ongoing basis to every new IRA account and, therefore, will not assess a custodial account fee.

<sup>1</sup> An individual must have participated in the SIMPLE plan for a minimum of two years.

<sup>2</sup> A rollover from a designated Roth 401(k), Roth 403(b), or Roth 457(b) account to a Roth IRA can be done either through a direct rollover or an indirect (e.g., "60-day") rollover. The five-year tracking period start date is not retained upon completion of the rollover unless the individual has a preexisting Roth IRA account. All individuals are currently eligible to complete a Roth IRA rollover as an income limit does not apply.

<sup>3</sup> Many plans do not accept after-tax employee contributions.

<sup>4</sup> Partial rollover permitted as long as no after-tax dollars are transferred. The rollover must come from the earnings portion of the account.

<sup>5</sup> A rollover between Roth 401(k) plans or Roth 403(b) plans must be processed via a direct rollover. Additionally, the receiving plan must allow for Roth designated accounts. In the case of an indirect (e.g., "60-day") rollover, only the taxable portion is eligible for rollover treatment. The transferring plan must provide documentation within 30 days to the new plan, indicating either of the following: the rollover qualified as a qualified distribution or the first year of the five-year tracking period and the portion of the balance that constitutes basis. An individual retains his or her original five-year tracking start date.

<sup>6</sup> 403(b) plan sponsors must limit in-service transfers to: (1) same-plan transfers where transfers occur only among the approved investment providers listed within the written plan, (2) a 403(b) account outside the plan, provided that the employer has entered into an Information Sharing Agreement with the receiving provider, (3) plan-to-plan transfers where the transferring participant is an employee or former employee of the employer maintaining the receiving plan, or (4) make a repayment of a "cash-out" in a governmental defined benefit plan.

<sup>7</sup> Generally subject to income tax

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## ROLLOVER DEFINITIONS

**Traditional IRA**—An individual retirement account (IRA) that allows individuals to direct income, up to specific annual limits, toward investments that accumulate tax-deferred. Contributions to the traditional IRA may be tax-deductible depending on the taxpayer's income, tax-filing status, and other factors.

**Roth IRA**—An individual retirement account that bears many similarities to the traditional IRA, but contributions are not tax-deductible and qualified distributions are tax-free. Similar to other retirement accounts, nonqualified distributions from a Roth IRA may be subject to income tax and penalty upon withdrawal.

**SIMPLE IRA**—A retirement plan that may be established by employers, including self-employed individuals. The employer is allowed a tax deduction for contributions made to the SIMPLE. The employer makes either matching or nonelective contributions to each eligible employee's SIMPLE IRA, and employees may make salary deferral contributions.

**SEP IRA (Simplified Employee Pension)**—A retirement plan that an employer or self-employed individuals can establish. The employer is allowed a tax deduction for contributions made to the SEP IRA and makes contributions to each eligible employee's SEP IRA on a discretionary basis.

**SAR-SEP IRA**—A retirement plan offered by small companies (typically those with fewer than 25 employees) that allows employees to make pre-tax contributions to their IRAs through salary reduction.

**Money Purchase Plan**—A tax-qualified retirement plan that may be established by employers to which employers are required to make contributions based on a percentage of employee's annual earnings, in accordance with the terms of the plan. The employer is allowed a tax deduction for contributions made to the plan. Earnings accrue with respect to participants' plan accounts on a tax-deferred basis, and contributions are not taxed until the assets are distributed from the plan.

**Profit Sharing Plan**—A tax-qualified retirement plan that may be established by employers to provide eligible employees a share in the profits of the company by providing employer contributions. The employer is allowed a tax deduction for contributions made to the plan. Earnings accrue with respect to participants' plan accounts on a tax-deferred basis, and contributions are not taxed until the assets are distributed from the plan.

**401(k) Plan**—A tax-qualified retirement plan that may be established by employers to which eligible employees may make salary deferral (salary reduction) contributions. Employers offering a 401(k) plan may make matching or profit sharing contributions to the plan on behalf of eligible employees. The employer is allowed a tax deduction for contributions made to the plan. Earnings accrue with respect to participants' plan accounts on a tax-deferred basis, and contributions are not taxed until the assets are distributed from the plan.

**403(b) Plan**—Retirement plan for certain employees of public schools and certain tax-exempt organizations. Generally, 403(b) accounts can invest in either annuities or mutual funds.

**Government 457(b) Plan**—A nonqualified deferred compensation plan established by state and local governments. Eligible employees are allowed to make salary deferral contributions to a 457 plan. Earnings grow on a tax-deferred basis, and contributions are not taxed until the assets are distributed from the plan.

**SIMPLE 401(k) Plan**—A retirement plan sponsored by employers that generally is less burdensome and less costly than other types of retirement plans such as a 401(k) plan. Employers benefit from the tax-deductible contributions made to the plan, and employees may elect to make salary deferral contributions to the plan. The employer has the option of matching a certain portion of the employee's deferrals or making nonelective contributions to all eligible employees.



LORD ABBETT®

“We aspire to be the most respected asset manager in the world, admired for our people, our performance, our relationships, and our organizational agility.”

Neither Lord Abbett or its representatives will provide any advice or recommendation regarding a decision to roll over assets to a Lord Abbett IRA. Individuals considering whether to roll over assets from their qualified retirement plan should consider, among other things, the differences in fees, expenses, levels of service, and investment options associated with their qualified retirement plan and a Lord Abbett IRA. Any decision to roll over assets to a Lord Abbett IRA must be made by you and your advisors independent of Lord Abbett and its representatives.

The information presented in this section is intended for general information and is not intended to be relied upon and should not be relied upon, as financial, legal, or tax advice for any investor. We strongly recommend that you contact your financial, legal, or tax advisor regarding your tax situation.

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