



## Lord Abbett Credit Opportunities Fund (the “Fund”)

The following schedule provides shareholders with information regarding Fund repurchases for the next four quarterly repurchase offers.

| Repurchase Schedule          | July 2019     | October 2019     | January 2020     | April 2020     |
|------------------------------|---------------|------------------|------------------|----------------|
| Repurchase Request Deadline  | July 10, 2019 | October 9, 2019  | January 8, 2020  | April 8, 2020  |
| Repurchase Pricing Date      | July 10, 2019 | October 9, 2019  | January 8, 2020  | April 8, 2020  |
| Repurchase Payment Deadline* | July 17, 2019 | October 16, 2019 | January 15, 2020 | April 15, 2020 |

- **Shareholder Communication** - Notice will be sent **at least 21 days before** the repurchase request deadline
- **Repurchase Request Deadline** – Date by which all shareholder repurchase requests must be received
- **Repurchase Pricing Date** – The NAV applicable to the share repurchase will be the same day as the request deadline
- **Repurchase Payment Deadline** – The Fund must pay shareholders within 7 days of the Pricing date.

\*The Fund is expected to make payment to shareholders one business day following the Pricing date.

The Fund is structured as an unlisted closed-end interval fund. Limited liquidity is provided to shareholders only through the Fund's quarterly offers to repurchase between 5% and 25% of its outstanding shares at net asset value, subject to applicable law and approval of the Board of Trustees. The Fund currently expects to offer to repurchase 5% of outstanding shares per quarter. There is no secondary market for the Fund's shares and none is expected to develop. There is no guarantee that an investor will be able to tender all or any of their requested Fund shares in a periodic repurchase offer. Investors should consider shares of the Fund to be an illiquid investment.

Although the Fund may impose a repurchase fee of up to 2.00% on shares accepted for repurchase by the Fund that have been held for less than one year, the Fund does not currently intend to impose such a fee. Please refer to the Fund's prospectus for additional information.

**New Fund Risk:** The Fund is newly organized. There can be no assurance that the Fund will reach or maintain a sufficient asset size to effectively implement its investment strategy.

**A Note about Risk:** The Fund is subject to the general risks associated with investing in debt securities, including market, credit, liquidity, and interest rate risk. The Fund may invest in high-yield, lower-rated securities, sometimes called junk bonds. These securities carry increased risks of price volatility, illiquidity, and the possibility of default in the timely payment of interest and principal. The Fund may invest in debt securities of stressed and distressed issuers as well as in defaulted securities and debtor-in-possession financings. Distressed and defaulted instruments generally present the same risks as investment in below investment grade instruments. However, in most cases, these risks are of a greater magnitude because of the uncertainties of investing in an issuer undergoing financial distress. The Fund may invest in foreign or emerging market securities, which may be adversely affected by economic, political, or regulatory factors and subject to currency volatility and greater liquidity risk. The Fund may invest in derivatives, which are subject to greater liquidity, leverage, and counterparty risk. These factors can affect Fund performance.

Because of the risks associated with the Fund's ability to invest in high yield securities, loans and related instruments and mortgage-related and other asset-backed instruments, foreign (including emerging market) securities (and related exposure to foreign currencies), and the Fund's ability to use leverage, an investment in the Fund should be considered speculative and involving a high degree of risk, including the risk of a substantial loss of investment.

**Investors should carefully consider the investment objectives, risks, charges, and expenses of the Lord Abbett Funds. This and other important information is contained in the Fund's summary prospectus and/or prospectus. To obtain a prospectus or summary prospectus on any Lord Abbett mutual fund, contact your investment professional, Lord Abbett Distributor LLC at 888-522-2388 or visit us at lordabbett.com. Read the prospectus carefully before you invest.**

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