

LORD ABBETT GLOBAL FUNDS

## Global Health Care Fund



LORD ABBETT®

## INVESTMENT OBJECTIVE

The Fund seeks to deliver significant excess returns over a full market cycle relative to the MSCI All-Country World Healthcare Index by investing in quality businesses and transformative innovation.

## FUND DETAILS

Strategy Total Net Assets: USD 11.9 Million

Base Currency: USD

Inception Date: 20/06/2023

Dividend Frequency: Monthly

Total Net Assets: USD 2.6 Million

Morningstar Category: Sector Equity Healthcare

Minimum Initial Investment: USD 2,500

Strategy Total Net Assets include all vehicles/accounts managed by Lord Abbett under this strategy.

## PORTFOLIO CHARACTERISTICS\*

Number of Holdings: 60

Wtd. Avg. Market Cap. (\$B): 159.6

EPS Growth: 12.4%

Price/Earnings Ratio: 40.2x

\*The Fund's portfolio is actively managed (and not with reference to any benchmark) and is subject to change.

## INVESTMENT TEAM LEADERS

**Devesh Karandikar, Portfolio Manager**

30 Years Industry Experience

**Matthew R. DeCicco, CFA, Partner & Director**

26 Years Industry Experience

**Heidi A. Lawrence, Portfolio Manager**

24 Years Industry Experience

**Samantha E. Shevins, Senior Managing Director & Portfolio Manager**

25 Years Industry Experience

## SUPPORTED BY

10 Investment Professionals

19 Years Average Industry Experience

## PERFORMANCE (%) AS OF 30/11/2025

Past performance does not predict future returns.

	2024
<b>Global Health Care Fund Class A (acc) USD</b>	6.62
<b>MSCI ACWI Health Care Index*</b>	1.07

	1 MO	3 MOS	YTD	1 YR	Since Inception
<b>Class A (acc) USD</b>	9.97	21.57	22.99	13.93	10.19
<b>MSCI ACWI Health Care Index (Net)*</b>	7.82	12.04	15.80	8.96	8.06

\*Source: MSCI.

**Performance data quoted reflect past performance and are no guarantee of future results.** Current performance may be higher or lower than the performance quoted. The net asset value performance above shows the Fund's average annual total returns excluding sales charges. If sales charges had been included, performance would have been lower. The maximum sales charge for Class A shares is up to 5.00%. Returns for other share classes will differ from those shown above. The investment return and principal value of an investment in the Fund will fluctuate so that shares, on any given day or when redeemed, may be worth more or less than their original cost. Returns for periods of less than one year are not annualized.

The Fund is newly-organized and has a limited performance history. The data provided below is based on an aggregation of all portfolios managed by Lord, Abbett & Co. LLC according to a similar investment strategy (the "Composite"). It is the historical performance results of an overall strategy managed by Lord, Abbett & Co. LLC. It is not past performance of the Global Health Care Fund Fund. It does not take into account the specific characteristics of the Fund and should not be read as simulated past performance for the Global Health Care Fund Fund. Although the Fund is managed by the same investment team and utilizes a similar investment process as the accounts in the Composite, the performance of the Fund may differ significantly from the performance presented below. There may be differences in performance/portfolio composition between the Composite and the Global Health Care Fund Fund due to UCITS restrictions.

	2024	2023	2022	2021
<b>Health Care Institutional Composite</b>				
<b>Gross of Fees</b>	8.40	3.89	-11.12	9.36
<b>Net of Fees</b>	7.16	2.76	-12.03	8.24
<b>MSCI ACWI Health Care Index*</b>	1.07	3.58	-6.14	17.51

\*Source: MSCI.

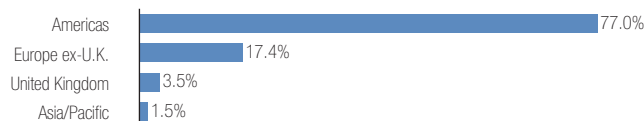
Since inception time period for the Health Care Institutional Composite is 01/08/2019- 31/12/2019. See GIPS report on page 4 for more information.

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**Key Risks:** The value of equity securities is subject to changes in the company's financial condition and overall market and economic conditions. The Fund is also subject to the risks associated with investing in financial derivative instruments (FDI). For share classes denominated in a currency other than U.S. dollars, changes in currency exchange rates may reduce or increase fund returns. Please refer to the end of this document as well as the Fund's KIID and prospectus for more detailed risk information.

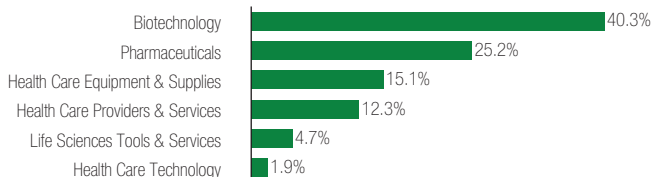
NOT FDIC INSURED - NO BANK GUARANTEE  
- MAY LOSE VALUE

## REGIONAL ALLOCATION



Regional allocations exclude cash therefore Fund percentage allocations may not equal 100%.

## INDUSTRY ALLOCATION



Industry allocations exclude cash therefore Fund percentage allocations may not equal 100%.

## TOP TEN COUNTRIES

United States	77.0%
France	5.1%
Netherlands	4.6%
United Kingdom	3.5%
Switzerland	3.4%
Belgium	1.9%
Denmark	1.4%
China	1.0%
Israel	0.8%
Australia	0.6%

## TEN LARGEST HOLDINGS (AS OF 31/10/2025)

Eli Lilly & Co	6.9%
Argenx SE	4.0%
Gilead Sciences Inc	3.6%
Tarsus Pharmaceuticals Inc	3.4%
AstraZeneca PLC	3.4%
Natera Inc	2.8%
EssilorLuxottica SA	2.7%
Cencora Inc	2.7%
Guardant Health Inc	2.6%
Intuitive Surgical Inc	2.4%

Holdings are for informational purposes only and are not a recommendation to buy, sell, or hold any security.

## SHARE CLASS INFORMATION

Fund Class	Bloomberg Ticker	CUSIP	ISIN	Inception	Management Fee %	Total Expense Ratio %
Class A (acc) USD	LDGBLAU	G5697U392	IE000H7H0VY6	20/06/2023	1.52	1.67

Additional share classes are available upon request. Lord Abbett has agreed to waive a portion of its management fee in order to keep the Fund's total operating expenses from exceeding an annual rate of the daily NAV of the Fund. Lord Abbett may stop the management fee waiver at its discretion. For periods when the waiver is in place, the Fund may benefit by not bearing these expenses. Please see the Fund's prospectus for additional information regarding the Fund's expense limitation. **Past performance is not a reliable indicator or guarantee of future results.**

## GLOSSARY OF TERMS

**Weighted Average Market Capitalization** is the average market capitalization of all companies held in the portfolio, with each company weighted according to its percent held in the portfolio.

**EPS Growth (Historical 5 Year)** is a measurement of earnings per share growth over the past five years.

**Price/Earnings Ratio** is the weighted average of each holding's P/E ratio (price of a stock divided by its earnings per share).

Investors should carefully consider the investment objectives, risks, charges, and expenses of the Fund. This and other important information is contained in the Fund's prospectus, fund supplements, KIDs, and Summary of Shareholder Rights. Read these documents carefully before you invest. To obtain a prospectus, fund supplement, and KIDs for any Lord Abbett fund, contact your investment professional, Lord Abbett Distributor LLC at (888) 522-2388, or visit us at [www.lordabbett.com](http://www.lordabbett.com). Where required under national rules, the key investor information document (KIID), Summary of Shareholder Rights, fund supplement and prospectus will also be available in the local language of the relevant EEA Member State. Subscribing for shares in the Fund shall not provide an investor a direct interest in any assets of the Fund.

**Morningstar Rating Information (If Applicable):** For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three, five, and ten year (if applicable). Overall Morningstar Rating is a copyright of Morningstar, Inc., 2025. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

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**Investors should carefully consider the investment objectives, risks, charges, and expenses of the Fund. This and other important information is contained in the Fund's prospectus, fund supplements, KIDs, Memorandum of Association, and the semi-annual and annual reports. Read these documents carefully before you invest.**

The MSCI ACWI Health Care Index (Net) includes large and mid cap securities across 23 Developed Markets (DM) and 27 Emerging Markets (EM) countries\*. All securities in the index are classified in the Health Care as per the Global Industry Classification Standard (GICS®).

**MSCI Index Information:** Source: MSCI. The MSCI information may only be used for your internal use, may not be reproduced or disseminated in any form and may not be used as a basis for or a component of any financial instruments or products or indices. None of the MSCI information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Historical data and analysis should not be taken as an indication or guarantee of any future performance analysis, forecast or prediction. The MSCI information is provided on an "as is" basis and the user of this information assumes the entire risk of any use made of this information. MSCI, each of its affiliates and each other person involved in or related to compiling, computing or creating any MSCI information (collectively, the "MSCI Parties") expressly disclaims all warranties (including, without limitation, any warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability and fitness for a particular purpose) with respect to this information. Without limiting any of the foregoing, in no event shall any MSCI Party have any liability for any direct, indirect, special, incidental, punitive, consequential (including, without limitation, lost profits) or any other damages. ([www.msci.com](http://www.msci.com)).

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**Past performance does not predict future returns.**

## GIPS REPORT

The Global Investment Performance Standards (GIPS®) compliant performance results shown represent the investment performance record for the Lord, Abbett & Co. LLC (Lord Abbett) **Health Care Institutional Composite**. This composite is comprised of all fully discretionary portfolios investing primarily in a combination of large-, mid-, and small-capitalization equity securities of health care-related companies that Lord Abbett deems to have long-term earnings growth potential that is underestimated. Effective January 2018, accounts funded on or before the 15th of the month will be included in the Composite effective the first day of the first following month. Accounts funded after the 15th of the month will be included effective on the first day of the second following month. Prior to January 2018, other than registered investment companies sponsored by Lord Abbett, accounts opened/funded on or before the 15th day of the month were included in the Composite effective the first day of the second following month and accounts opened/funded after 15th of the month were included effective on the first day of the third following month. Registered investment companies sponsored by Lord Abbett are included in the Composite in the first full month of management. Closed accounts are removed from the Composite after the last full month in which they were managed in accordance with the applicable objectives, guidelines and restrictions. Performance results are expressed in U.S. dollars and reflect reinvestment of any dividends and distributions. The Composite was created and inception in 2019. A list of all composite and pooled fund investment strategies offered by the firm, with a description of each strategy, is available upon request. The type of portfolios in which each strategy is available (segregated account, limited distribution pooled fund, or broad distribution pooled fund) is indicated in the description of each strategy. Policies for valuing investments, calculating performance, and preparing GIPS Reports are available upon request.

For GIPS® purposes, the firm is defined as Lord, Abbett & Co. LLC ("Lord Abbett"). Total Firm Assets are the aggregate fair value of all discretionary and non-discretionary assets for which the Firm has investment management responsibility. Accordingly, Total Firm Assets include, but are not limited to, mutual funds (all classes of shares), privately placed investment funds, non-U.S. domiciled investment funds, separate/institutional portfolios, individual portfolios and separately managed accounts ("Wrap Fee/SMA Portfolios") managed by Lord Abbett. Total Firm Assets also include any collateralized, structured investment vehicle, such as a collateralized debt obligation or collateralized loan obligation, for which Lord Abbett has been appointed as the collateral manager. For the period prior to January 1, 2000, the definition of the Firm does not include any hedge fund or SMA program accounts where Lord, Abbett & Co. LLC did not have the records so long as it is impossible for Lord, Abbett & Co. LLC to have the records (within the meaning of relevant GIPS® standards interpretations). Total Firm Assets also exclude separately managed program accounts that involve model delivery.

The number of portfolios and total assets in the Composite, and the percentage of total "firm" assets represented by the Composite at the end of each calendar year for which performance information is provided are as follows:

Calendar Year Ended	2024	2023	2022	2021	2020	08/2019-12/2019
# of Portfolios	2	2	1	1	1	1
Total Assets (\$M)	\$10	\$10	\$7	\$8	\$6	\$4
Percentage of Firm Assets	0.00%	0.01%	0.00%	0.00%	0.00%	0.00%
Total Firm Assets (\$M)	\$216,055	\$194,188	\$192,949	\$254,075	\$222,535	\$204,031
Dispersion	N/A	N/A	N/A	N/A	N/A	N/A
Lord Abbett Health Care Institutional Composite Gross (Annual)	8.40%	3.89%	-11.12%	9.36%	38.55%	8.40%
Lord Abbett Health Care Institutional Composite Gross (3 year Annualized Return*)	0.03%	0.32%	10.43%	N/A	N/A	N/A
Lord Abbett Health Care Institutional Composite Gross (3 year Annualized Ex-Post Standard Deviation*)	16.77%	17.44%	18.63%	N/A	N/A	N/A
Lord Abbett Health Care Institutional Composite Net (Annual)	7.16%	2.76%	-12.03%	8.24%	37.13%	7.93%
Lord Abbett Health Care Institutional Composite Net (3 year Annualized Return*)	-1.05%	-0.72%	9.30%	N/A	N/A	N/A
MSCI ACWI Health Care Index (Net) (Annual)	1.07%	3.58%	-6.14%	17.50%	14.87%	13.43%
MSCI ACWI Health Care Index (Net) (3 year Annualized Return*)	-0.58%	4.54%	8.20%	N/A	N/A	N/A
MSCI ACWI Health Care Index (Net) (3 year Annualized Ex-Post Standard Deviation*)	13.99%	13.99%	16.14%	N/A	N/A	N/A

\*N/A for periods with less than 3 years of data based on the composite inception date.

Dispersion is represented by the asset-weighted standard deviation, a measure that explains deviations of gross portfolio rates of return from the asset-weighted composite return. Only portfolios that have been managed within the Composite style for a full year are included in the asset-weighted standard deviation calculation. The measure may not be meaningful (N/A) for composites consisting of five or fewer portfolios or for periods of less than a full year.

The performance of the Composite is shown net and gross of advisory fees and reflects the deduction of transaction costs. The deduction of advisory fees and expenses (and the compounding effect thereof over time) will reduce the performance results and, correspondingly, the return to an investor. The table above includes net performance for the Composite and reflects the deduction of the actual advisory fee borne by each account in the Composite and other expenses and performance incentive fees. Portfolio incentive fees are applied on a cash basis in the period in which they are paid. The effect of fees and expenses on performance will vary with the relative size of the fee and account performance. **For example, if \$10 million were invested and experienced a 10% compounded annual return for 10 years, its ending dollar value, without giving effect to the deduction of the advisory fee, would be \$25,937,425. If an advisory fee of 0.60% of average net assets per year for the 10-year period were deducted, the annual total return would be 9.34% and the ending dollar value would be \$24,556,882. The management fee schedule is as follows: 0.60% on the first \$50 million, 0.50% on the next \$50 million, 0.45% on the next \$150 million, 0.40% on the next \$250 million, and negotiable for all assets over \$500 million.** Certain securities held in portfolios contained in this composite may have valuations determined using both subjective observable and subjective unobservable inputs. The Firm's valuation hierarchy does not materially differ from the hierarchy in the GIPS Valuation Principles.

Lord Abbett claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Lord Abbett has been independently verified for the periods 1993-2024. A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. The verification reports are available upon request.

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**Past performance is not a reliable indicator or a guarantee of future results.** Differences in account size, timing of transactions, and market conditions prevailing at the time of investment may lead to different results among accounts. Differences in the methodology used to calculate performance also might lead to different performance results than those shown. Composite performance is compared to that of an unmanaged index, which does not incur management fees, transaction costs, or other expenses associated with a managed account.

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