GOAL
The Fund seeks to deliver long-term growth of capital by investing primarily in stocks of mid-sized U.S. companies.

PORTFOLIO CHARACTERISTICS
Number of Holdings: 71
Wtd. Avg. Market Cap ($B): $15.8
Price/Earnings Ratio: 16.4x

AVERAGE ANNUAL TOTAL RETURNS (%) AS OF 09/30/2021

<table>
<thead>
<tr>
<th>CLASS VC SHARES</th>
<th>YTD</th>
<th>1 YEAR</th>
<th>3 YEARS</th>
<th>5 YEARS</th>
<th>10 YEARS</th>
<th>EXPENSE RATIO</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Asset Value (without sales charge)</td>
<td>18.40</td>
<td>45.41</td>
<td>7.03</td>
<td>7.40</td>
<td>11.17</td>
<td>1.18%</td>
</tr>
</tbody>
</table>

Instances of high double-digit returns were achieved primarily during favorable market conditions and may not be sustainable over time. Returns for less than one year are not annualized.

Returns shown reflect the percentage changes in net asset value (NAV) for Class VC shares and include the reinvestment of distributions and do not reflect sales charges or other expenses of Variable Contracts. If those sales charges and expenses were reflected, returns would be lower. Because the Fund serves as an underlying investment vehicle for Variable Contracts, Fund shares currently are available only to certain insurance company separate accounts at NAV.

CALENDAR YEAR TOTAL RETURNS AT NAV (%)

|-----|------|------|------|------|------|------|------|------|------|------|

Reflects the percent change in net asset value (NAV) of Class VC shares and includes the reinvestment of all distributions. Performance is shown for each calendar year.

Performance data quoted reflect past performance and are no guarantee of future results. Current performance may be higher or lower than the performance quoted. The investment return and principal value of an investment in the Fund will fluctuate so that shares, on any given day or when redeemed, may be worth more or less than their original cost. You can obtain performance data current to the most recent month-end by calling Lord Abbett at 888-522-2388 or referring to lordabbett.com.

A Note about Risk: The value of investments in equity securities will fluctuate in response to general economic conditions and to changes in the prospects of particular companies, including market, liquidity, currency, and political risks. Mid cap company stocks tend to be more volatile and may be less liquid than large cap company stocks. Mid cap companies typically experience a higher risk of failure than large cap companies. Investments in value companies can continue to be undervalued for long periods of time and be more volatile than the stock market in general. These factors can adversely affect Fund performance. The Fund’s portfolio is actively managed and is subject to change.

This is intended for the exclusive use of investment professionals at insurance companies for use in their evaluation of Lord Abbett mutual funds. Not to be used with the general public in oral or written form.
INVESTMENT TEAM
Team Leader(s): Jeff Diamond, CFA
34 Years Industry Experience
John C. Hardy
18 Years Industry Experience
Supported By:
31 Investment Professionals
20 Years Avg. Industry Experience

FUND BASICS
Inception Date: 09/15/1999 (Class VC)
CUSIP: 543910400 (Class VC)
Total Net Assets ($M): $278.1
Capital Gains Frequency: Annually

TEN LARGEST HOLDINGS
Ameriprise Financial Inc 2.2%
NetApp Inc 2.0%
Pioneer Natural Resources Co 2.0%
East West Bancorp Inc 1.9%
CIT Group Inc 1.9%
Caesars Entertainment Inc 1.9%
KKR & Co Inc 1.8%
Valvoline Inc 1.8%
Discover Financial Services 1.7%
AerCap Holdings NV 1.7%

SECTOR ALLOCATION
<table>
<thead>
<tr>
<th>Sector</th>
<th>Fund</th>
<th>Index*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Financials</td>
<td>20.7%</td>
<td></td>
</tr>
<tr>
<td>Industrials</td>
<td>18.8%</td>
<td></td>
</tr>
<tr>
<td>Health Care</td>
<td>10.4%</td>
<td></td>
</tr>
<tr>
<td>Information Technology</td>
<td>9.8%</td>
<td></td>
</tr>
<tr>
<td>Consumer Discretionary</td>
<td>9.9%</td>
<td></td>
</tr>
<tr>
<td>Real Estate</td>
<td>8.6%</td>
<td></td>
</tr>
<tr>
<td>Materials</td>
<td>6.2%</td>
<td></td>
</tr>
<tr>
<td>Energy</td>
<td>6.1%</td>
<td></td>
</tr>
<tr>
<td>Utilities</td>
<td>5.3%</td>
<td></td>
</tr>
<tr>
<td>Consumer Staples</td>
<td>4.4%</td>
<td></td>
</tr>
<tr>
<td>Communication Services</td>
<td>4.0%</td>
<td></td>
</tr>
</tbody>
</table>

* The Russell Midcap® Value Index Sector allocations exclude cash therefore Fund percentage allocations may not equal 100%.

GLOSSARY OF TERMS
Weighted Average Market Capitalization is the average market capitalization of all companies held in the portfolio, with each company weighted according to its percent held in the portfolio.
Price/Earnings Ratio is the weighted average of each holding’s P/E ratio (price of a stock divided by its earnings per share).
The Russell Midcap® Value Index measures the performance of those Russell Midcap companies with lower price-to-book ratios and lower forecasted growth values. The stocks are also members of the Russell 1000 Value Index. Index is unmanaged, does not reflect the deduction of fees or expenses; and is not available for direct investment.

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Investors should carefully consider the investment objectives, risks, charges, and expenses of the Lord Abbett Funds. This and other important information is contained in the Fund’s summary prospectus and/or prospectus. To obtain a prospectus or summary prospectus on any Lord Abbett mutual fund, contact your investment professional, Lord Abbett Distributor LLC at 888-522-2388 or visit us at lordabbett.com. Read the prospectus carefully before you invest.

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