



LORD ABBETT®

457(b) PLAN

*A Retirement Plan for Employees of Nonprofit
and Governmental Organizations*

BRING AN UNWAVERING COMMITMENT TO YOUR RETIREMENT PLAN

As an investment-led firm, we evaluate every decision from an investment perspective in an effort to achieve superior long-term investment performance. Our approach is based on a philosophical belief in active management characterized by teamwork and collaboration, a commitment to research—both fundamental and quantitative—and an adherence to risk management.

As an investor-focused firm, we evaluate every decision from an investor perspective to ensure that we act in the best interest of our clients. We are committed to providing every client with our independent perspective, our breadth of resources, and our range of intelligently designed investment strategies.

We are successful when a strategy is well-designed, process is well-defined,
and our investors are well-served.

OPPORTUNITIES

Governmental employees can now:

- **Save more money on taxes through pretax and/or Roth aftertax payroll contributions.**
2017: \$18,000 with an additional catch-up of \$6,000 for those age 50 or older.^{1,2}
- **Provide a cost-effective retirement plan.**
 - \$100 setup³ for governmental employers who are not making employer contributions or elect fully vested employer contributions
 - No cost administration for governmental employers who accept all administrative responsibilities themselves or use their own third-party administrator (TPA)

IMPORTANT REMINDERS

- Plans for nonprofit employers are offered only to a select group of employees, typically management.
- Rollover to individual retirement accounts (IRAs) permitted only from governmental plans.
- Payroll data and contributions must be submitted electronically.
- Employer must establish a written plan.
- Distributions before age 59½ are not subject to a 10% penalty tax.

IDEAL CANDIDATES FOR A LORD ABBETT 457(b) PLAN

- Governmental employers who would like to establish a convenient way for their employees to save
- Public school teachers and staff who are maximizing their 403(b) contributions and want to save more
- Existing 457(b) programs with limited investment options

DATES TO REMEMBER

- New plans must be established before payroll investing begins, a process of approximately 45 days.
- Takeover plans must be established before payroll investing begins, a process of approximately 90 days.
- Participants over age 70½ must take required minimum distributions.

¹ Only governmental employers may offer the age-50 catch-up.

² Additional catch-up potentially available to employees who are within three years of retirement.

³ Fees subject to change.

LORD ABBETT 457(b) PLAN SERVICES

(Governmental plans only)

- Flexible eligibility provisions
- Electronic payroll submission
- Roth aftertax contributions
- Daily valuation and exchange provisions
- Tracking on all employee and employer contributions
- Consolidated quarterly plan reports for employer
- Consolidated quarterly statements for employees
- 24-hour Internet and toll-free number to access account information
- Access to our plan service associates via toll-free number during business hours (8:30 a.m. to 6:00 p.m. ET)
- Automated checking account debits, no check writing

PLAN ADMINISTRATION SERVICES

- Governmental entities can elect to be self-administered or use their own third-party administrator (TPA).
- Tax-exempt organizations may use the Angell Pension Group (APG) as the TPA for assistance with:
 - Plan design and consultation
 - Drafting of plan document
 - One-time filing with the Department of Labor, called a TOP-HAT filing
 - Participant election forms

	Governmental 457	Tax-Exempt
One-Time Setup	\$100 (no vesting schedule available on employer contributions)	\$2,000
Annual Administration	Self-administered plan: No fee if plan sponsor provides own administration	\$350

PROPOSAL SERVICE

Lord Abnett would be pleased to provide you with a 457(b) Plan proposal. Follow these steps to request a proposal:

Step 1: Call Lord Abnett at 888-522-2388 ext. 2942 to discuss our 457(b) plan program.

Step 2: Request a personalized and confidential 457(b) plan proposal. At your request, your customized 457(b) plan proposal will be sent to you either by email or regular mail.

To comply with Treasury Department regulations, we inform you that, unless otherwise expressly indicated, any tax information contained herein is not intended or written to be used, and cannot be used, for the purpose of (i) avoiding penalties that may be imposed under the Internal Revenue Code or any other applicable tax law, or (ii) promoting, marketing, or recommending to another party any transaction, arrangement, or other matter.

Lord Abnett does not provide tax advice. It is strongly recommended that you consult with your tax advisor when using the above information.

GETTING STARTED

Meet with your client to review the proposal, prospectuses, and fees, if applicable. Complete the Getting Started page and mail it with a copy of the fee quote to:

Lord Abnett Retirement Planning, 457 Unit
90 Hudson Street, Jersey City, New Jersey 07302
888-522-2388 ext. 2942

FOR MORE INFORMATION:

Lord Abnett Client Service 888-522-2388 | Visit us at: lordabnett.com
 90 Hudson Street, Jersey City, NJ 07302-3973

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