

# Pensions & Investments

THE INTERNATIONAL NEWSPAPER OF MONEY MANAGEMENT

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**BEST  
PLACES  
TO WORK**

IN MONEY MANAGEMENT

★ ★ **2020** ★ ★

**FIRST TIME  
WINNER**

## MANAGERS WITH 500 TO 999 EMPLOYEES

### SIXTH PLACE

## Lord Abbett

Jersey City, N.J.

AUM as of June 30: \$198.5 billion

Employees: 729

#### IN THEIR OWN WORDS:

“At Lord Abbett people matter. Our vision is to be the most respected asset manager in the world. Our culture is principles-led, performance-oriented and purpose-driven and all that we do is both guided and reflected in our four firm values: excellence, responsibility, transparency and collaboration. One of our cultural principles is ‘Dream Big. Work Hard. Have Fun!’ and we support our people to find their passion and provide a diverse and inclusive environment where everyone can thrive.”

#### 3 COOL THINGS:

- Emphasizes work-life balance, including flexible and remote work, unlimited paid time off, Dress for Your Day and Summer Fridays.
- Bring Your Daughters and Sons to Work Day incorporates educational events for children to begin learning about investing and financial literacy. At Discover Lord Abbett events, college students hear from professionals, including the chief investment officer.
- Provides paid subscriptions to a meditation app. The subsidized on-site cafeteria offers healthy and organic food options.

#### EMPLOYEES SAY:

- “Our leadership has been amazing with the level of communication and transparency during this COVID crisis. I truly feel that they have my best interests at heart.”
- “The organization is going through a ‘cultural revolution,’ working its way out of being a very buttoned-up Wall Street firm to a place where every voice is heard, and a sense of respect is present and where people feel enabled to do their job in a more flexible manner.”
- “Over the past few years, the company has made several changes for the better — casual attire, flexible time off and the ability to work from home more often, even before COVID.”



**STARTING SOMETHING:** Lord Abbett led the way in 2019 by illuminating its Jersey City, N.J., headquarters in pride colors for the month of June to signify its commitment to the LGBTQ+ community. In 2020, other firms followed Lord Abbett's lead.

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