



# Lord Abbett International Opportunities Fund

Annual Shareholder Report

October 31, 2025

[lordabbett.com/FundDocuments](http://lordabbett.com/FundDocuments)

This annual shareholder report contains important information about the Lord Abbett International Opportunities Fund for the period of November 1, 2024 to October 31, 2025. You can find additional information about the Fund at [lordabbett.com/FundDocuments](http://lordabbett.com/FundDocuments). You can also request this information by contacting us at 888-522-2388.

## What were the Fund costs for the last year? *(based on a hypothetical \$10,000 investment)*

| Class Name | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|------------|--------------------------------|---|
| Class A    | \$136                          | 1.25%   |

## How did the Fund perform last year and what affected its performance?

For the fiscal year ended October 31, 2025, the Fund returned 17.34%, reflecting performance at the net asset value (NAV) of Class A shares, with all distributions reinvested, compared to the 25.35% return of a securities market index with investment characteristics similar to those of the Fund, the S&P Developed Ex US Small Cap Index. The Fund's broad-based securities market index, the MSCI EAFE Net Index, returned 23.03% over the same period.

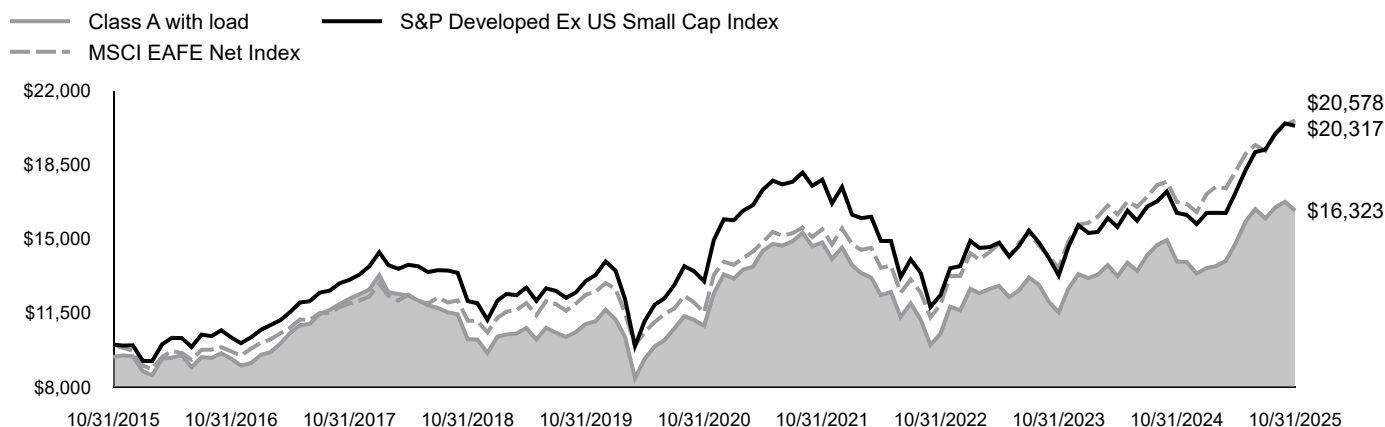
Positive factors for the markets included central banks' generally ongoing doveish monetary policy, healthy corporate earnings results across developed and emerging markets, reports reflecting resilient economic data, and secular tailwinds such as generative artificial intelligence and spending on defense and infrastructure. Market uncertainty around the effects of tariffs was the primary headwind over the period.

**Top contributors to performance:** Security selection within the Financials sector contributed to relative performance, led by an overweight allocation to Alpha Bank SA. Security selection within the Industrials sector also contributed to relative performance, led by an overweight allocation to RENK Group AG.

**Top detractors from performance:** Security selection within the Materials sector detracted from relative performance, led by an overweight allocation to Breedon Group PLC. Security selection within the Consumer Staples sector also detracted from relative performance, led by an overweight allocation to Tate & Lyle PLC.

## Fund Performance

Total Return Based on \$10,000 Investment



The Fund's benchmarks are unmanaged indices used as a general measure of market performance. Calculations assume the reinvestment of dividends and capital gains.

## Average Annual Total Returns (%)

|                                     | 1 Year | 5 Years | 10 Years |
|-------------------------------------|--------|---------|----------|
| Class A at NAV                      | 17.34% | 8.44%   | 5.65%    |
| Class A with sales charge           | 10.57% | 7.16%   | 5.02%    |
| S&P Developed Ex US Small Cap Index | 25.35% | 9.36%   | 7.35%    |
| MSCI EAFE Net Index                 | 23.03% | 12.33%  | 7.48%    |

The Fund's past performance is no guarantee of future results. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

### Key Fund Statistics *(as of October 31, 2025)*

|                          |               |
|--------------------------|---------------|
| Total Net Assets         | \$317,906,486 |
| # of Portfolio Holdings  | 117           |
| Portfolio Turnover Rate  | 98%           |
| Total Advisory Fees Paid | \$2,333,012   |

### Summary of Fund Changes

There were no material fund changes during the period.

### What did the Fund invest in? *(as of October 31, 2025)*

| Portfolio Holdings Presented by Sector* | %**            |
|---|----------------|
| Communication Services                  | 2.39%          |
| Consumer Discretionary                  | 8.17%          |
| Consumer Staples                        | 4.46%          |
| Energy                                  | 3.19%          |
| Financials                              | 16.32%         |
| Health Care                             | 4.66%          |
| Industrials                             | 27.65%         |
| Information Technology                  | 13.46%         |
| Materials                               | 7.78%          |
| Real Estate                             | 5.90%          |
| Utilities                               | 1.00%          |
| Repurchase Agreements                   | 3.36%          |
| Money Market Funds <sup>(a)</sup>       | 1.49%          |
| Time Deposits <sup>(a)</sup>            | 0.17%          |
|   | <b>100.00%</b> |

\* A sector may comprise several industries.

\*\* Represents percent of total investments, which excludes derivatives.

(a) Securities were purchased with the cash collateral from loaned securities.

### Where can I find additional information about the Fund?

For additional information about the Fund, including its Prospectus, Statement of Additional Information, financial statements, holdings and proxy information, please visit [lordabbett.com/FundDocuments](http://lordabbett.com/FundDocuments).

The Fund has adopted a policy that allows it to send only one copy of the Fund's prospectus, proxy material, annual report and semiannual report (or related notice of internet availability of annual report and semiannual report) to certain shareholders residing at the same "household." This reduces Fund expenses, which benefits you and other shareholders. If you need additional copies or do not want your mailings to be "household," please call Lord Abnett at 888-522-2388.

Class A

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# Lord Abnett International Opportunities Fund



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