



# Lord Abbett International Growth Fund

Annual Shareholder Report  
July 31, 2024

[lordabbett.com/FundDocuments](http://lordabbett.com/FundDocuments)

This annual shareholder report contains important information about the Lord Abbett International Growth Fund for the period of August 1, 2023 to July 31, 2024, as well as certain changes to the Fund. You can find additional information about the Fund at [lordabbett.com/FundDocuments](http://lordabbett.com/FundDocuments). You can also request this information by contacting us at 888-522-2388.

## What were the Fund costs for the last year? *(based on a hypothetical \$10,000 investment)*

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class A	\$101	0.95%

## How did the Fund perform last year and what affected its performance?

For the fiscal year ended July 31, 2024, the Fund returned 12.38%, reflecting performance at the net asset value (NAV) of Class A shares, compared to the 7.69% of a securities market index with investment characteristics similar to those of the Fund, the MSCI All Country World ex USA Growth Index (Net). The Fund's broad-based market index, the MSCI EAFE Index (Net), returned 11.21% over the same period.

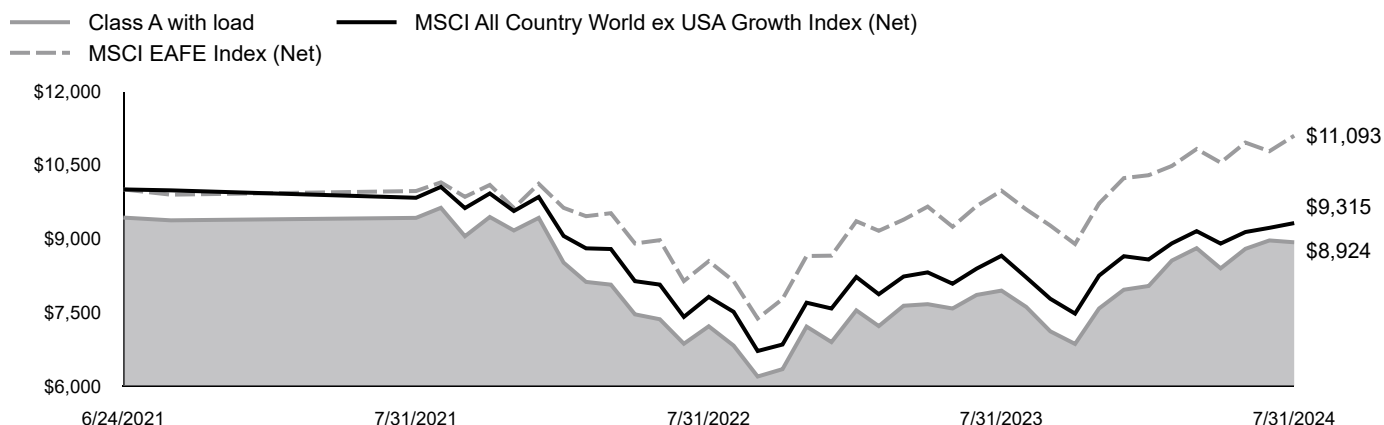
Positive factors for the markets included momentum around the soft-landing narrative, specifically in the second half of the period, which was supported by signs of a cooling labor market and a slowing economy, leading the market to adjust its expectations of future interest rate cuts by the U.S. Federal Reserve (the Fed). Negative factors, specifically in the beginning of the period, included stronger-than-expected GDP growth, resilient labor market data, and persistently high inflation readings that led to a more prolonged interest rate environment. Against this backdrop, global equity markets delivered strong returns.

**Top contributors to performance:** Security selection within the Information Technology sector contributed to relative performance, led by an overweight allocation to NVIDIA Corp. Security selection within the Consumer Discretionary sector also contributed to relative performance, led by an overweight allocation to MercadoLibre, Inc.

**Top detractors from performance:** Security selection within the Financials sector detracted from relative performance, led by an overweight allocation to Adyen NV. Also, within the Financials sector, an overweight allocation to Grupo Financiero Banorte SAB de CV detracted from relative performance.

## Fund Performance

Total Return Based on \$10,000 Investment



The Fund's benchmarks are unmanaged indices used as a general measure of market performance. Calculations assume the reinvestment of dividends and capital gains.

## Average Annual Total Returns (%)

	1 Year	Since Inception 6/24/21
Class A at NAV	12.38%	(1.75%)
Class A with sales charge	5.94%	(3.61%)
MSCI All Country World ex USA Growth Index (Net)	7.69%	(2.26%)
MSCI EAFE Index (Net)*	11.21%	3.40%

\* The Fund has adopted the MSCI EAFE Net Index as its broad-based securities market index.

The Fund's past performance is no guarantee of future results. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

### Key Fund Statistics *(as of July 31, 2024)*

Total Net Assets	\$2,926,146
# of Portfolio Holdings	86
Portfolio Turnover Rate	88%
Total Advisory Fees Paid	\$0

### Summary of Fund Changes

There were no material fund changes during the period.

### What did the Fund invest in? *(as of July 31, 2024)*

Portfolio Holdings Presented by Sector*	%**
Communication Services	5.95%
Consumer Discretionary	9.91%
Consumer Staples	6.54%
Energy	0.57%
Financials	8.87%
Health Care	13.69%
Industrials	18.38%
Information Technology	28.35%
Materials	7.04%
Real Estate	0.70%
	<b>100.00%</b>

\* A sector may comprise several industries

\*\* Represents percent of total investments, which excludes derivatives.

### Where can I find additional information about the Fund?

For additional information about the Fund, including its Prospectus, Statement of Additional Information, financial statements, holdings and proxy information, please visit [lordabbett.com/FundDocuments](http://lordabbett.com/FundDocuments).

The Fund has adopted a policy that allows it to send only one copy of the Fund's prospectus, proxy material, annual report and semiannual report (or related notice of internet availability of annual report and semiannual report) to certain shareholders residing at the same "household." This reduces Fund expenses, which benefits you and other shareholders. If you need additional copies or do not want your mailings to be "householded," please call Lord Abbett at 888-522-2388.

Class A

LAAGX

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