



Lord Abbett Multi-Asset Balanced Opportunity Fund

Semi-Annual Shareholder Report
May 31, 2025
lordabbett.com/FundDocuments

This semi-annual shareholder report contains important information about the Lord Abbett Multi-Asset Balanced Opportunity Fund for the period of December 1, 2024 to May 31, 2025. You can find additional information about the Fund at lordabbett.com/FundDocuments. You can also request this information by contacting us at 888-522-2388.

What were the Fund costs for the last period? *(based on a hypothetical \$10,000 investment)*

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class A	\$24	0.49%

Key Fund Statistics

(as of May 31, 2025)

Total Net Assets	\$1,923,224,408
# of Portfolio Holdings	15
Portfolio Turnover Rate	8%
Total Advisory Fees Paid	\$966,762

Summary of Fund Changes

There were no material fund changes during the period.

What did the Fund invest in? *(as of May 31, 2025)*

Portfolio Holdings Presented by Portfolio Allocation

	%*
Lord Abbett Affiliated Fund, Inc. - Class I	9.03%
Lord Abbett Global Fund, Inc.-Emerging Markets Bond Fund - Class I	3.75%
Lord Abbett Investment Trust-Core Fixed Income Fund - Class I	15.47%
Lord Abbett Investment Trust-High Yield Fund - Class I	4.97%
Lord Abbett Investment Trust-Income Fund - Class I	9.89%
Lord Abbett Investment Trust-Short Duration Income Fund - Class I	6.31%
Lord Abbett Investment Trust-Ultra Short Bond Fund - Class I	2.03%
Lord Abbett Private Credit Fund	1.22%
Lord Abbett Research Fund, Inc.-Dividend Growth Fund - Class I	13.90%
Lord Abbett Securities Trust - Value Opportunities Fund - Class I	2.44%
Lord Abbett Securities Trust-Fundamental Equity Fund - Class I	12.11%
Lord Abbett Securities Trust-Growth Leaders Fund - Class I	10.41%
Lord Abbett Securities Trust-International Equity Fund - Class I	4.46%
Lord Abbett Securities Trust-International Value Fund - Class I	3.97%
Repurchase Agreements	0.04%
Total	100.00%

* Represents percent of total investments, which excludes derivatives.

Where can I find additional information about the Fund?

For additional information about the Fund, including its Prospectus, Statement of Additional Information, financial statements, holdings and proxy information, please visit lordabbett.com/FundDocuments.