



# Lord Abbett Mid Cap Stock Fund

Annual Shareholder Report  
December 31, 2024

[lordabbett.com/FundDocuments](http://lordabbett.com/FundDocuments)

This annual shareholder report contains important information about the Lord Abbett Mid Cap Stock Fund for the period of January 1, 2024 to December 31, 2024, as well as certain changes to the Fund. You can find additional information about the Fund at [lordabbett.com/FundDocuments](http://lordabbett.com/FundDocuments). You can also request this information by contacting us at 888-522-2388.

## What were the Fund costs for the last year? *(based on a hypothetical \$10,000 investment)*

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class A	\$110	1.02%

## How did the Fund perform last year and what affected its performance?

For the fiscal year ended December 31, 2024, the Fund returned 15.05%, reflecting performance at the net asset value (NAV) of Class A shares with all distributions reinvested, compared to the 13.07% return of a securities market index with investment characteristics similar to those of the Fund, the Russell Mid Cap Value Index. The Fund's broad-based securities market index, the S&P 500 Index, returned 25.02% over the same period.

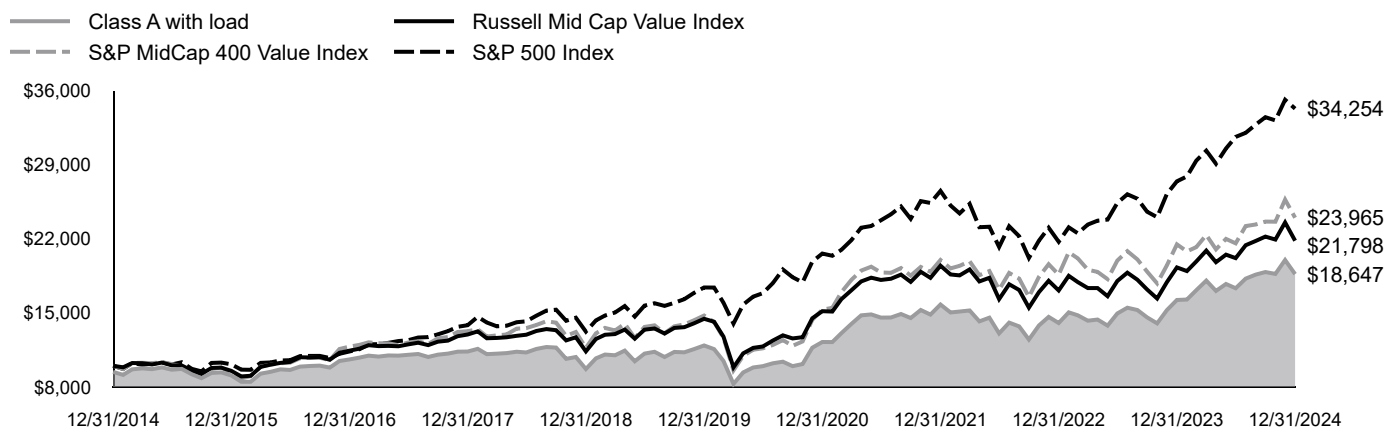
Positive factors for the markets included momentum around the soft-landing narrative, which was supported by signs of a cooling labor market and a slowing economy. This led to the U.S. Federal Reserve lowering its policy rate by 50 basis points in September, 25 basis points in November, and 25 basis points in December. Mixed economic data, including softer consumer price index reports and fluctuating job market indicators, contributed to rate cut expectations during the period, and also sparked recession fears. However, these factors were mostly balanced by strong consumer spending and retail sales.

**Top contributors to performance:** Security selection within the Health Care sector contributed to relative performance, led by an overweight allocation to Tenet Healthcare Corporation. Security selection within the Materials sector also contributed to relative performance, led by an overweight allocation to CRH plc.

**Top detractors from performance:** Security selection within the Information Technology sector detracted from relative performance, led by an overweight allocation to Silicon Motion Technology Corporation. Security selection within the Energy sector also detracted from relative performance, led by an overweight allocation to Devon Energy Corporation.

## Fund Performance

Total Return Based on \$10,000 Investment



The Fund's benchmarks are unmanaged indices used as a general measure of market performance. Calculations assume the reinvestment of dividends and capital gains.

## Average Annual Total Returns (%)

	1 Year	5 Years	10 Years
Class A at NAV	15.05%	9.37%	7.06%
Class A with sales charge	8.43%	8.08%	6.43%
Russell Mid Cap Value Index	13.07%	8.59%	8.10%
S&P MidCap 400 Value Index	11.71%	10.21%	9.13%
S&P 500 Index*	25.02%	14.53%	13.10%

\* The Fund has adopted the S&P 500 Index as its broad-based securities market index.

The Fund's past performance is no guarantee of future results. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

### Key Fund Statistics *(as of December 31, 2024)*

Total Net Assets	\$1,161,812,671
# of Portfolio Holdings	63
Portfolio Turnover Rate	53%
Total Advisory Fees Paid	\$6,835,089

### Summary of Fund Changes

There were no material fund changes during the period.

### What did the Fund invest in? *(as of December 31, 2024)*

Portfolio Holdings Presented by Sector*	%**
Consumer Discretionary	6.47%
Consumer Staples	3.57%
Energy	5.00%
Financials	20.39%
Health Care	12.49%
Industrials	21.86%
Information Technology	11.40%
Materials	5.81%
Real Estate	4.62%
Utilities	7.17%
Repurchase Agreements	1.22%
	<b>100.00%</b>

\* A sector may comprise several industries.

\*\* Represents percent of total investments, which excludes derivatives.

### Where can I find additional information about the Fund?

For additional information about the Fund, including its Prospectus, Statement of Additional Information, financial statements, holdings and proxy information, please visit [lordabbett.com/FundDocuments](http://lordabbett.com/FundDocuments).

The Fund has adopted a policy that allows it to send only one copy of the Fund's prospectus, proxy material, annual report and semiannual report (or related notice of internet availability of annual report and semiannual report) to certain shareholders residing at the same "household." This reduces Fund expenses, which benefits you and other shareholders. If you need additional copies or do not want your mailings to be "householded," please call Lord Abbett at 888-522-2388.

Class A

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