



Lord Abbett Municipal SMA Capabilities

Distinguishing Characteristics

Three Key Differentiators

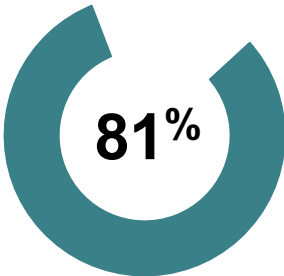
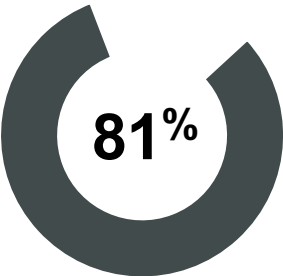
1

More Active

We are **more active**, which has historically led to **attractive returns**.

HQ Intermediate Muni SMA
Has Ranked in the Top Third
of Its Category in 81% of
Rolling 5-Year periods.¹

HQ Barbell Muni SMA
Has Ranked in the Top Third
of Its Category in 81% of
Rolling 5-Year periods.¹



2

More Customizable

We believe we are **more customizable**, which makes us a **better fit** for clients.

- 1. State, sector, coupon, credit and maturity
- 2. Optimized maturity ladders
- 3. Values-based customization
- 4. Expanded universe

3

More Attentive

We strive to be **more attentive**, in order to deliver an industry-leading **client experience**.

- 1. Direct Access to Lead Portfolio Managers
- 2. Dedicated Personal Account Management
- 3. Rapid Account Funding
- 4. Tax-aware consultations for in-kind transitions and proactive tax opportunities

¹Source: PSN SMA database. Rankings indicate the strategy's percentile ranking in the PSN MA Municipal Fixed Income Category over rolling 5-year return periods from 09/30/2003 through 09/30/2025. As of 09/30/2025 there were 134 strategies in the category. **Past performance is not a guarantee of future results.**