LORD ABBETT®

LORD ABBETT FORM ADV-PART 3
December 22, 2025

Lord, Abbett & Co. LLC ("Lord Abbett") is registered with the U.S. Securities and Exchange Commission as an investment adviser under the Investment Advisers Act of 1940, as amended. Investment advisory services and fees differ from brokerage services and charges, and it is important for retail investors like you to understand the differences. Free and simple tools are available to research firms and financial professionals at http://www.Investor.gov/CRS which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?
Wrap Fee Programs – Lord Abbett provides investment management services through its participation in two types of "wrap fee" programs that are sponsored by financial institutions (each, a "Sponsor"). Pursuant to such wrap fee programs, Lord Abbett provides discretionary investment advisory services to certain separately managed accounts, as well as nondiscretionary security recommendations in the form of model portfolios. Discretionary wrap fee programs are referred to herein as "Managed Account Programs." Non-discretionary wrap fee programs are referred to herein as "Model Portfolio Programs." Any client account that Lord Abbett manages pursuant to a Managed Account Program is referred to herein as a "Managed Account".
Managed Accounts – In traditional Managed Account Programs, you would select a Sponsor, which provides a bundle of services for a single fee. In some Managed Account Programs, so-called "dual contract" programs, you would enter into both an investment management agreement with us and a program agreement with the Sponsor. You may impose reasonable investment restrictions on our management of your Managed Account, including the designation of particular types of securities that should not be purchased, or that should be sold. No such restriction or any modification of such restriction will be binding on us until we have received written notice setting forth in reasonable detail the restriction or modification and we have accepted the restriction or modification in writing (including via email or other communication system) in our reasonable discretion. Managed Account Program investment and operations teams ensure that Managed Accounts are subject to ongoing reviews.
Model Portfolios –Sponsors of Model Portfolio Programs receive our model securities portfolio for a particular investment style (each, a "Model Portfolio"). Based on the model, the Sponsor or its designated representative, often referred to as an "overlay manager," exercises investment discretion and executes portfolio transactions for the Sponsor's clients predicated on the Sponsor's or overlay manager's own investment judgment. We do not act as an investment adviser to clients of the Sponsor and do not provide Model Portfolios based on the individual needs of any retail investor and none of these types of accounts are included in the reviews described above. Minimum account sizes for Managed Account Programs and Model Portfolio Programs generally range from $100,000 to $500,000 depending on the investment strategy and Sponsor requirements. We may waive or change account minimums requirements in our discretion from time to time.
Separate Accounts – We also provide discretionary investment advisory services for certain large clients in separate accounts (each, a "Separate Account Client"), most of whom are not retail investors. If you are a Separate Account Client who is a retail investor, we provide investment advisory services pursuant to your negotiated investment management agreement. Such services typically include daily account monitoring and investment.

For more detailed information regarding our investment services, please see the Advisory Business, Types of Clients, and Methods of Analysis, Investment Strategies, and Risk of Loss sections of our Form ADV Part 2 at https://www.lordabbett.com/content/dam/lordabbett- captivate/documents/policy/Form-ADV-Part-2-A-and-B.pdf
We generally do not speak directly with retail investors, but questions you may ask us or your financial professional at a Sponsor are:
Given my financial situation, should I choose an investment advisory service? Why or why not?
How will you choose investments to recommend to me?
What is your relevant experience, including licenses, education, and other qualifications? What do these qualifications mean?

What fees will I pay?
You will compensate us for our services based on the value of your account or the percentage of your account allocated to our model each month or quarter. In traditional Managed Account Programs, the Sponsor pays our fee from the bundled fee you pay the Sponsor. In a dual contract program, our investment management fee may not be included in the Sponsor's bundled fee, and, in those cases, you pay the investment management fee directly to us. Charging you an asset-based fee may cause a conflict of interest by creating an incentive to encourage you to increase assets in your account as more assets means more fees. We generally place all transactions in equities for Managed Account Programs through the Sponsor or a broker-dealer firm designated by the Sponsor and costs for these transactions are included in the Sponsor's bundled fee. For certain fixed-income strategies for Managed Account Programs (including convertibles), we will typically execute fixed-income transactions at financial institutions other than the Sponsor. Such transactions ordinarily occur at net prices, meaning that the broker-dealer's charge for executing the trade (whether charged as a commission, markup, markdown or other charge, including trade away charges imposed by the Sponsor) is built into the security's purchase or sale price and not separately reported as a commission, markup, markdown, trade away or other charge, and is ultimately borne by you in addition to any charges for execution otherwise included

in the bundled fee you pay the Sponsor. Occasionally, when deemed beneficial for or as otherwise directed by clients, Lord Abbett may direct a Sponsor, or a broker-dealer firm designated by a Sponsor, to effect fixed-income transactions for Managed Accounts. You should evaluate whether particular Managed Account Programs are suitable for your needs, including, in the case of wrap fee programs that charge a bundled or wrap fee for investment advisory and trade execution services, whether the program may cost more or less than purchasing such services separately.

If you are a Separate Account Client, you will pay us a fee as set forth in your investment management agreement.
You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investment over time. Please make sure you understand what fees and costs you are paying.
For more detailed information about your fees and costs, please see the Fees and Compensation section and Appendix 1 of our Form ADV Part 2 at https://www.lordabbett.com/content/dam/lordabbett-captivate/documents/policy/Form-ADV-Part-2-A- and-B.pdf.
We generally do not speak directly with retail investors, but you may ask us or your financial professional at a Sponsor:
Help me understand how these fees and costs might affect my investments. If I give you $10,000 to invest how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?
When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means.
To the extent permitted by law, we will invest your account in securities issued by companies with which we have material business relationships, including companies that act as Managed Account Program Sponsors, that distribute or place orders on behalf of clients for shares of our mutual funds, that provide services, such as retirement and plan benefit and administration, to us, or that are, or are related to, our clients.
We generally do not speak directly with retail investors, but you may ask us or your financial professional at a Sponsor:
How might your conflicts of interest affect me, and how will you address them?
For more detailed information about conflicts of interest, please see the Code of Ethics, Participation or Interest in Client Transactions and Personal Trading section of our Form ADV Part 2 at https://www.lordabbett.com/content/dam/lordabbett-captivate/documents/policy/Form-ADV-Part-2-A-and-B.pdf.

How do your financial professionals make money?
Each Lord Abbett investment professional receives compensation from us consisting of salary, bonus, 401(k) plan contributions and, in some cases, deferred compensation. The performance of portfolios, research opinions and trade executions for which our investment professionals are responsible are a key component determining the amount of their compensation. Lord Abbett's Managed Account Program, Model Portfolio Program and Separate Account sales professionals receive compensation from us consisting of salary, commissions from sales and asset retention, bonus, 401(k) plan contributions and, in some cases, deferred compensation. Commission payments vary by product, and, for some personnel, we may consider the time and complexity to meet a client's needs in determining such payments.

Do you or your financial professionals have legal or disciplinary history?
No. Please visit http://www.Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.
We generally do not speak directly with retail investors, but you may ask us or your financial professional at a Sponsor:

As a financial professional, do you have any disciplinary history? For what type of conduct?
You can obtain additional information about our investment advisory services at
https://www.lordabbett.com/content/dam/lordabbett-captivate/documents/policy/Form-ADV-Part-2-A-and-B.pdf.
To obtain a copy of this Customer Relationship Summary – Form ADV, Part 3 or up-to-date information at no charge, please contact us at 888-522-2388 or e-mail us at ADVINFO@lordabbett.com, or please consult your financial advisor.
Lord Abbett's web version of Form ADV, Part 3 also is available for download on our website at
https://www.lordabbett.com/content/dam/lordabbett-captivate/documents/policy/Form-ADV-Part-3.pdf.
We generally do not speak directly with retail investors, but you may ask us or your financial professional at a Sponsor:
Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?
Who can I talk to if I have concerns about how this person is treating me?