



LORD ABBETT®

LORD ABBETT HIGH QUALITY FIXED INCOME SOLUTIONS | SEPTEMBER 2025



FUND BASICS	Ultra Short Bond	Investment Grade Floating Rate	Short Duration Core Bond	Short Duration Income	Core Fixed Income	Total Return	Core Plus Bond	Income	Inflation Focused
Inception Date	10/17/2016	05/04/2023	04/19/2017	11/04/1993	08/31/2000	08/31/2000	12/08/2015	01/01/1982	04/29/2011
A	LUBAX	LGRAX	LDCAX	LALDX	LCRAX	LTRAX	LAPLX	LAGVX	LIFAX
C	-	IGRCX	LDCCX	LDLAX	LCRCX	LTRCX	LAPCX	LAUSX	LIFCX
F	LUBFX	LGRFX	LDCFX	LDLFX	LCRFX	LTRFX	LPLFX	LAUFX	LIFFX
I	LUBYX	LGRYX	LSCIX	LLDYX	LCRYX	LTRYX	LAPIX	LAUYX	LIFIX
R2	-	-	-	LDLQX	LCRQX	LTRQX	-	LAUQX	LIFQX
R3	-	-	LDCRX	LDLRX	LCRRX	LTRRX	LAPQX	LAURX	LIFRX
PORTFOLIO CHARACTERISTICS									
Morningstar Peer Group	Ultrashort Bond	Ultrashort Bond	Short-Term Bond	Short-Term Bond	Intermediate Core Bond	Intermediate Core-Plus Bond	Intermediate Core-Plus Bond	Corporate Bond	Short-Term Inflation-Protected Bond
% Investment Grade	99%	80%	99%	81%	99%	91%	86%	80%	85%
Average Life/Average Maturity ¹	1.0 Years ²	3.4 Years ²	2.1 Years ²	2.2 Years ²	8.8 Years ²	8.8 Years ²	9.0 Years ²	8.5 Years ²	2.5 Years ²
Average Effective Duration ⁴	0.6 Years	0.4 Years	2.0 Years	1.9 Years	6.1 Years	6.1 Years	6.2 Years	7.0 Years	2.9 Years
Average Yield To Worst ⁵	4.36%	5.54%	4.30%	4.71%	4.66%	4.86%	5.00%	5.36%	4.57%
30-Day Standardized Yield (Subsidized /Unsubsidized)	4.21%	5.87% / 5.85%	3.84% / 3.71%	4.24%	4.13%	4.27%	4.47%	4.71%	4.10%
Total Number of Issues	563	629	487	1,113	500	578	666	529	753
NAV Breakpoint	~ ⁶	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000
PERFORMANCE WITH SALES CHARGE									
1 Year	4.96%	3.87%	2.06%	2.53%	0.80%	0.96%	1.32%	1.55%	4.13%
5 Years	3.04%	-	1.85%	2.03%	-0.68%	-0.18%	0.38%	0.85%	4.83%
10 Years	-	-	-	2.38%	1.54%	1.83%	-	3.21%	3.48%
Since Inception	2.52%	6.87%	2.11%	3.75%	3.83%	4.13%	2.51%	6.87%	2.08%
Expense Ratio	0.43%	Net:0.55% Gross:1.50%	Net:0.60% Gross:0.72%	0.58%	0.56%	0.66%	0.63%	0.71%	0.79%

All data is as of 09/30/2025

Performance data quoted reflect past performance and are no guarantee of future results. Current performance may be higher or lower than the performance quoted. The investment return and principal value of an investment in the Fund will fluctuate so that shares, on any given day or when redeemed, may be worth more or less than their original cost. You can obtain performance data current to the most recent month-end by calling Lord Abbett at 888-522-2388 or referring to lordabbett.com. For additional information on expense ratio, any fee waivers or expense limitation arrangement applicable to the Funds, please see the prospectus.

Performance of Class A Shares reflects the reinvestment of all distributions and includes initial maximum sales charge of 2.25% for all Funds except Ultra Short Bond Fund. Certain purchases of Class A shares without a sales charge are subject to a CDSC. The CDSC is not reflected in the performance shown. Please see each Fund's prospectus for more details. There is no up-front commission on purchases of the Ultra Short Bond Fund, but a contingent deferred sales charge (CDSC) will be charged on shares exchanged from a Lord Abbett-sponsored fund that are subject to a CDSC and that are subsequently redeemed.

Each Fund's portfolio is actively managed and are subject to change. ¹Average Life is used for the Ultra Short Bond, Investment Grade Floating Rate, Short Duration Core Bond, Short Duration Income, Core Fixed Income, Total Return, Core Plus Bond, Income and Inflation Focused Funds. Average Maturity is used for the Bond Debenture, Floating Rate, Short Duration High Yield, High Yield, Convertible, Corporate Opportunities Fund and Credit Opportunities Funds. ²Average Life measures how long it will take, on average, to receive the repayment of the principal amount on a debt security. Average life is often used in connection with mortgage-backed securities as a measurement of the length of time, on average, before the underlying mortgages are paid, refinanced, or otherwise retired. ³Average Maturity is the length of time until the average security in a portfolio will mature or be redeemed by its issuer in proportion to its dollar value. Indicating a portfolio's sensitivity to general market interest rate changes, a longer average maturity implies greater relative portfolio volatility. ⁴Effective Duration is the change in the value of a fixed income security that will result from a 1% change in market interest rates, taking into account anticipated cash flow fluctuations from mortgage prepayments, puts, adjustable coupons, and potential call dates. Duration is expressed as a number of years, and generally, the larger a duration, the greater the interest-rate risk or reward for a portfolio's underlying bond prices. Where applicable, securities, such as common or preferred stock, convertible bonds and convertible preferred stock, ETFs and ADRs, and CPI swaps and related futures, are excluded from these calculations. The Average Effective Duration reflects a weighted average of the effective duration of the bonds held in the Fund's portfolio. ⁵Average Yield to Worst is the lowest yield that can be received on a bond without defaulting. ⁶There is no up-front commission on purchases of the Lord Abbett Ultra Short Bond Fund, but a contingent deferred sales charge (CDSC) will be charged on shares exchanged from a Lord Abbett-sponsored fund that are subject to a CDSC and that are subsequently redeemed. Lord Abbett Ultra Short Bond Fund has a 12b-1 trail commission of 0.15% that accrues immediately.

Expense Ratio Details: Short Duration Core Bond Fund - The net expense ratio takes into account contractual fee waivers/expense reimbursements that currently are scheduled to remain in place through 03/31/2026. Short Duration High Yield & Investment Grade Floating Rate Funds - The net expense ratio takes into account contractual fee waivers/expense reimbursements that currently are scheduled to remain in place through 11/30/2025. Corporate Opportunities & Credit Opportunities Funds - The net expense ratio takes into account contractual fee waivers/expense reimbursements that currently are scheduled to remain in place through 04/30/2026. For periods when fees and expenses were waived and/or reimbursed, the Fund benefited by not bearing such expenses. Without such fee waivers /reimbursements, performance would have been lower. The Bond Debenture, Corporate Opportunities & Credit Opportunities Funds - The Adjusted Expense Ratio excludes certain investment expenses, such as the interest expense from borrowing in certain underlying funds.

Barron's Top Fund Families of 2024, February 27, 2025, Lord Abbett Funds ranked 1 out of 48, 6 out of 46, 23 out of 46 mutual fund families within the overall category for the 1-, 5- and 10-year periods ending 12/31/2024, respectively.

Barron's Disclosure: Used with permission. ©2025 Dow Jones & Company, Inc. Source: "Barron's Best Fund Families of 2024," February 27, 2025. Barron's rankings are based on asset weighted returns in funds in five categories: general equity, world equity (including international and global portfolios), mixed asset (which invest in stocks, bonds and other securities), taxable bond, and tax-exempt (each a "Barron's ranking category"). Rankings also take into account an individual fund's performance within its Lipper peer universe. Lipper calculated each fund's net total return for the year ended December 31, 2024, minus the effects of 12b-1 fees and sales charges. Each fund in the survey was given a percentile ranking with 100 the highest and 1 the lowest in its category. That ranking measured how a fund compared with its peer "universe," as tracked by Lipper, not just the funds in the survey. Individual fund scores were then multiplied by the 2024 weighting of their Barron's ranking category as determined by the entire Lipper universe of funds. Those fund scores were then totaled, creating an overall score and ranking for each fund family in the survey in each Barron's ranking category. The process is repeated for the five- and ten-year rankings as well.

Lipper Ranking: Each individual Fund may have ranked differently within their Lipper category during the period compared to the Barron's/Lipper annual overall ranking described above.

THIS MATERIAL IS EXCLUSIVELY FOR FINANCIAL PROFESSIONALS ONLY (REGISTERED REPRESENTATIVES OF BROKER/DEALERS OR ASSOCIATED PERSONS OF REGISTERED INVESTMENT ADVISERS). NOT TO BE USED WITH THE PUBLIC IN WRITTEN OR ORAL FORM.



LORD ABBETT®

LORD ABBETT OPPORTUNISTIC FIXED INCOME SOLUTIONS | SEPTEMBER 2025

BARRON'S
Best
Fund
Families
2025#1
OVERALL
FUND FAMILYTAXABLE BOND CATEGORY
#2 FOR 2024
Barron's Best Fund
Families Rankings

FUND BASICS	Bond Debenture	Floating Rate	Short Duration High Yield	High Yield	Convertible	Corporate Opportunities Fund	Credit Opportunities
Inception Date	04/01/1971	12/31/2007	04/30/2020	12/31/1998	06/30/2003	09/13/2021	02/21/2019**
A	LBNDX	LFRA	LSYAX	LHYAX	LACFX	LASAX	LARAX
C	BDLAX	LARCX	LSYCX	LHYCX	LACCX	-	-
F	LBDFX	LFRFX	LSYFX	LHYFX	LBFFX	-	-
I	LBNYX	LFRIX	LSYIX	LAHYX	LCFYX	LISSX	LCRDX
R2	LBNQX	LFRRX	-	LHYQX	LBCQX	-	-
R3	LBNRX	LRRRX	LSYQX	LHYRX	LCFRX	-	-
PORTFOLIO CHARACTERISTICS							
Morningstar Peer Group	Multisector Bond	Bank Loan	High Yield Bond	High Yield Bond	Convertibles	US CE Nontraditional Bond	US CE Multisector Bond
% Investment Grade	51%	1%	5%	1%	15%	10%	11%
Average Life/Average Maturity ¹	7.6 Years ³	4.8 Years ³	3.0 Years ³	5.1 Years ³	3.6 Years ³	3.9 Years ³	5.9 Years ³
Average Effective Duration ⁴	5.2 Years	-	2.6 Years	3.2 Years	-	1.2 Years	1.9 Years
Average Yield To Worst ⁵	6.30%	6.96%	7.53%	7.50%	-	8.68%	10.24%
30-Day Standardized Yield (Subsidized /Unsubsidized)	5.09%	6.64%	6.55% / 6.54%	6.24% / 6.23%	0.59% / 0.58%	6.60% / 5.74%	7.20% / 7.18%
Total Number of Issues	977	604	679	702	82	92	202
NAV Breakpoint	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$250,000	\$250,000
PERFORMANCE WITH SALES CHARGE							
1 Year	3.59%	3.98%	4.93%	3.82%	20.19%	6.63%	5.23%
5 Years	2.67%	6.16%	5.87%	4.00%	5.60%	-	7.71%
10 Years	4.36%	4.34%	-	4.81%	10.90%	-	-
Since Inception	7.76%	4.24%	6.93%	6.00%	7.96%	5.87%	6.61%
Expense Ratio	Adjusted:0.79% Gross:0.90%	0.80%	Net:0.65% Gross:0.71%	0.93%	1.09%	Adjusted:1.50% Net:1.55%;Gross:2.35%	Adjusted:2.14% Net:2.57%;Gross:2.59%

All data is as of 09/30/2025

Performance data quoted reflect past performance and are no guarantee of future results. Current performance may be higher or lower than the performance quoted. The investment return and principal value of an investment in the Fund will fluctuate so that shares, on any given day or when redeemed, may be worth more or less than their original cost. You can obtain performance data current to the most recent month-end by calling Lord Abbett at 888-522-2388 or referring to lordabbett.com. For additional information on expense ratio, any fee waivers or expense limitation arrangement applicable to the Funds, please see the prospectus.

Performance of Class A Shares reflects the reinvestment of all distributions and includes initial maximum sales charge of 2.25% for all Funds except Ultra Short Bond Fund. Certain purchases of Class A shares without a sales charge are subject to a CDSC. The CDSC is not reflected in the performance shown. Please see each Fund's prospectus for more details. There is no up-front commission on purchases of the Ultra Short Bond Fund, but a contingent deferred sales charge (CDSC) will be charged on shares exchanged from a Lord Abbett-sponsored fund that are subject to a CDSC and that are subsequently redeemed.

Effective February 18, 2025 the Lord Abbett Special Situations Income Fund changed its name to the Lord Abbett Corporate Opportunities Fund. There was no change to the Fund's investment strategy.

**The inception date for Class A shares is September 13, 2019. However, the performance quotations for Class A are based on the historical performance of the Fund's Class I Shares, since inception (02/21/2019), restated to reflect all charges and fees applicable to Class A shares. For periods after September 13, 2019, actual Class A performance is used, which reflects all charges and fees applicable to Class A shares.

The Credit Opportunities Fund and Corporate Opportunities Fund are each structured as an unlisted closed-end interval fund. Limited liquidity is provided to shareholders only through each Fund's quarterly offers to repurchase between 5% and 25% of its outstanding shares at net asset value, subject to applicable law and approval of the Board of Trustees. Each Fund currently expects to offer to repurchase 5% of outstanding shares per quarter. There is no secondary market for each Fund's shares and none is expected to develop. There is no guarantee that an investor will be able to tender all or any of their requested Fund shares in a periodic repurchase offer. Investors should consider shares of each Fund to be an illiquid investment. Although each Fund may impose a purchase fee of up to 2.00% on shares accepted for repurchase by the Fund that have been held for less than one year, the Funds do not currently intend to impose such a fee. Please refer to each Fund's prospectus for additional information. Each Fund's ability to be fully invested and achieve its investment objective may be affected by the need to fund repurchase obligations. In addition, the fees and costs associated with investing in an interval fund may be significantly greater than those of other fund structures.

Risks to Consider: The Funds are subject to the general risks associated with investing in debt securities, including market, credit, liquidity, and interest rate risk. The value of your investment will change as interest rates fluctuate and in response to market movements. When interest rates fall, the prices of debt securities tend to rise, and when interest rates rise, the prices of debt securities are likely to decline. Longer-term debt securities are usually more sensitive to interest-rate changes; the longer the maturity of a security, the greater the effect a change in interest rates is likely to have on its price. Certain funds may invest in high-yield debt securities and may invest in senior loans which may be primarily below-investment grade. High-yield securities, sometimes called junk bonds, carry increased risks of price volatility, illiquidity, and the possibility of default in timely payment of interest and expenses. The specific collateral used to secure a loan may decline in value or become illiquid, which would adversely affect the loan's value. Certain funds may invest in foreign or emerging market securities, which may be adversely affected by economic, political, or regulatory factors and subject to currency volatility and greater liquidity risk. Certain of the Floating Rate Fund's derivative transactions may give rise to leverage risk. Leverage, including borrowing for investment purposes, may increase volatility in the Fund by magnifying the effect of changes in the value of the Fund's holdings. The use of leverage may cause investors in the Fund to lose more money in adverse environments than would have been the case in the absence of leverage. Although the Ultra Short Bond Fund may invest in money market securities, it is not a money market fund.

The Credit Opportunities Fund and Corporate Opportunities Fund may invest in debt securities of stressed and distressed issuers as well as in defaulted securities and debtor-in-possession financings. Distressed and defaulted instruments generally present the same risks as investment in below investment grade instruments. However, in most cases, these risks are of a greater magnitude because of the uncertainties of investing in an issuer undergoing financial distress.

Lord Abbett mutual fund shares are distributed by LORD ABBETT DISTRIBUTOR LLC, 30 Hudson Street, Jersey City, NJ 07302-4804

The information provided is not directed at any investor or category of investors and is provided solely as general information about Lord Abbett's products and services and to otherwise provide general investment education. None of the information provided should be regarded as a suggestion to engage in or refrain from any investment-related course of action as neither Lord Abbett nor its affiliates are undertaking to provide impartial investment advice, act as an impartial adviser, or give advice in a fiduciary capacity. If you are an individual retirement investor, contact your financial advisor or other fiduciary about whether any given investment idea, strategy, product or service may be appropriate for your circumstances.

Carefully consider the investment objectives, risks, charges, and expenses of the Lord Abbett Funds. This and other important information is contained in the Fund's summary prospectus and/or prospectus. To obtain a prospectus or summary prospectus on any Lord Abbett mutual fund, contact your investment professional, Lord Abbett Distributor LLC at 888-522-2388 or visit us at lordabbett.com.

THIS MATERIAL IS EXCLUSIVELY FOR FINANCIAL PROFESSIONALS ONLY (REGISTERED REPRESENTATIVES OF BROKER/DEALERS OR ASSOCIATED PERSONS OF REGISTERED INVESTMENT ADVISERS). NOT TO BE USED WITH THE PUBLIC IN WRITTEN OR ORAL FORM.

Copyright © 2025 by Lord Abbett Distributor LLC. All rights reserved.

NOT FDIC INSURED-NO BANK GUARANTEE-MAY LOSE VALUE

LA-TAXABLE (09/25)