

# Coverdell Education Savings Account (Coverdell ESA Account) One Time Distribution Authorization Form



LORD ABBETT®

Use this form for a one-time full or partial distribution from a Coverdell ESA. Please contact your tax advisor regarding your specific tax obligation or potential IRS penalties that may apply to your distribution. For trustee to trustee transfers, please complete the appropriate receiving custodian's trustee to trustee transfer form. All required documentation must be received in good order before the distribution request can be honored. All legal documents must be certified and a Medallion Signature Guarantee may be required. Please see the Signature section for an explanation of the Medallion Signature Guarantee.

## FOR COVERDELL ESA

Make check(s) payable to: Lord Abbett Funds (Please include Designated Beneficiary's name, and Lord Abbett account number.)

- **Please forward a copy of a current account statement of the account you wish to transfer to Lord Abbett.**
- **A complete Coverdell Education Savings Account Application is also required for all new accounts.**
- Retain a photocopy of this Coverdell Education Savings Account One Time Distribution Authorization Form for your records.

**Mail completed form to:** Lord Abbett Funds Service Center, P.O. Box 534489, Pittsburgh, PA 15253-4489

**Overnight mail:** Lord Abbett Funds Service Center, Attention: 534489, 500 Ross Street, 154-0520, Pittsburgh, PA 15262

**Fax:** 844-761-0139 (Advisors are permitted to fax in paperwork provided the Medallion Signature Guarantee is legible. Shareholders are permitted to fax in paperwork provided a Medallion Signature Guarantee is not required.)

**Call Lord Abbett for assistance:** 888-522-2388 (Monday – Friday between 8:00 a.m. and 5:30 p.m. ET)

## STEP 1: RESPONSIBLE INDIVIDUAL

First Name, MI, Last Name

Mobile Number

Alternate Phone Number

Street Address

City

State

Zip Code

## STEP 2: DESIGNATED BENEFICIARY

First Name, MI, Last Name

Date of Birth

Social Security Number

Account Number

## STEP 3: DISTRIBUTION AMOUNT – CHOOSE ONE

☐ Total Liquidation of all funds

☐ Partial Distribution – Total Amount: \$\_\_\_\_\_ from:

Fund Name	Share Class	Dollar Amount or Share Percentage (whole % only)
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____

To list more funds, please attach a separate page.

## STEP 4: DISTRIBUTION REASON (CHOOSE ONLY ONE DISTRIBUTION REASON.)

### A. Qualified Distribution (Is Being Used for Qualified Education Expenses):

☐ The distribution from this Coverdell ESA Account is being used for qualified education expenses of the Designated Beneficiary.

### B. Non-Qualified Distribution (Is Not Being Used for Education Expenses):

☐ 1. This distribution is not being used for qualified education expenses and none of the other reasons listed below apply.

☐ 2. Permanent disability of the Designated Beneficiary (within the meaning of section 72(m)(7) of the Internal Revenue Code).

☐ 3. Removal of excess contribution plus earnings before the tax-filing deadline. In which tax year was the contribution made? \_\_\_\_\_  
Is the contribution plus earnings being removed in the same year? ☐ Yes ☐ No

☐ 4. Liquidation of the Coverdell ESA Account because the Designated Beneficiary has attained age 30.

☐ 5. Transfer incident to divorce or legal separation - attach a Medallion Signature Guarantee letter of instruction indicating how the proceeds are to be distributed.

#### STEP 4: DISTRIBUTION REASON (CONTINUED)

- ☐ 6. The Coverdell ESA Account is being rolled over to a Coverdell ESA for another eligible Family Member. A Medallion Signature Guarantee is required.

The new family member's Coverdell ESA is (choose one):

- ☐ An existing Lord Abbett Coverdell ESA-Account Number: \_\_\_\_\_
- ☐ A new Lord Abbett Coverdell ESA – attach a Coverdell ESA Application and Adoption Agreement.
- ☐ Held with a different custodian – please send a check using the delivery instructions in STEP 5 part C

- ☐ 7. Death – the Responsible Individual or representative of the Designated Beneficiary's estate must furnish a certified copy of the death certificate and select from the following options **(A, B, or C)** below.

- ☐ A. Distribute assets payable to the estate of the Designated Beneficiary following the delivery instructions in STEP 5.

Estate's Tax Identification Number: \_\_\_\_\_

- ☐ B. Distribute assets in cash payable to the named Designated Death Beneficiary following the delivery instructions in STEP 5

Beneficiary's Name: \_\_\_\_\_ Social Security Number: \_\_\_\_\_

- ☐ C. The Coverdell ESA Account is being rolled over to a Coverdell ESA for an eligible Family Member who is under the age of 30 or is a special needs beneficiary of any age. New Designated Beneficiary's Name: \_\_\_\_\_

- ☐ Attached is a new Lord Abbett Coverdell ESA Application and Adoption Agreement indicating a rollover contribution investment.
- ☐ Deposit as a rollover into an existing Coverdell ESA Account at Lord Abbett – Account Number: \_\_\_\_\_
- ☐ Issue proceeds to a Coverdell ESA in the recipient's name at another institution following the delivery instructions in STEP 5.

#### STEP 5: DISTRIBUTION SERVICES (Choose either A, B, or C).

- A.** ☐ Forward a check to the Designated Beneficiary's address of record  
– Check will be made payable to the Designated Beneficiary (or to their estate in case of death distribution).

- B.** ☐ Forward distribution proceeds directly to my bank:
- ☐ **ACH:** funding in two or three business days (no fees charged)
- ☐ **Wire:** funding the next business day (bank fees may apply)

**Banking Instructions:** Enter your bank information from your personal checking or savings account:

Bank account type: ☐ Checking ☐ Savings

Nine-digit routing (ABA) number: \_\_\_\_\_

Bank account number: \_\_\_\_\_

Bank account registration name (include all registration names):

(Step 7 — Medallion Signature Guarantee required if the bank account does not have one of the account owners in the account registration, unless you previously provided a Medallion Signature Guarantee for that bank account.)

\_\_\_\_\_

**Note:** If you request a distribution to be made payable and disbursed to a bank account not currently on file or a bank account of record that was added or changed within 30 days for any purpose, including purchases, redemptions, ACH transfers, or wire transfers, please provide a Medallion Signature Guarantee to avoid the hold on redemptions.

The diagram shows a check with the following fields labeled:

- Your Full Name
- Your Street Address
- Your Town, ST 12345
- Date
- Pay to the order of
- \$
- Your Bank
- Memo
- Routing (ABA) number
- Account number

- C.** ☐ Forward a check to the following named payee and address (Step 7: Medallion Signature Guarantee required)

Attention:

For the Benefit of:

Street Address

City

State

Zip Code

CONTINUED ON NEXT PAGE

## STEP 6: ACKNOWLEDGEMENT AND SIGNATURE OF AUTHORIZED INDIVIDUAL

I certify that I am authorized to make these elections and that all information provided is true and accurate. I further certify that the Custodian, Lord Abbett, or any agent of either of them has given no tax or legal advice to me, and that all decisions regarding the elections made on this form are my own. The Custodian is hereby authorized and directed to distribute funds from the account in the manner requested. The Custodian may conclusively rely on this certification and authorization without further investigation or inquiry. I expressly assume responsibility for any adverse consequences which may arise from the election(s) and agree that the Custodian, Lord Abbett, and their agents shall in no way be responsible, and shall be indemnified and held harmless, for any tax, legal or other consequences of the election(s) made on this form.

**Substitute W-9 - Under penalties of perjury, I certify that:**

- 1. The number shown on this form is my correct taxpayer identification number, and**
- 2. I am not subject to backup withholding because:**
  - a. I am exempt from backup withholding; or**
  - b. I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends; or**
  - c. The IRS has notified me that I am no longer subject to backup withholding; and**
- 3. I am a U.S. citizen or other U.S. person (as defined in the Form W-9 instructions found at [www.irs.gov](http://www.irs.gov)).**
- 4. The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.**

**Cross out item 2 above if the IRS has notified you that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return.**

**The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.**

\_\_\_\_\_  
Signature of Responsible Individual (or for distributions to the Designated Beneficiary's estate, estate representative)

\_\_\_\_\_  
Date

## STEP 7: MEDALLION SIGNATURE GUARANTEE IF REQUIRED

A Medallion Signature Guarantee is generally required if:

- You request a redemption check be mailed to an address not currently on file or you had an address change within the last 30 days;
- The redemption proceeds total more than \$100,000;
- You request that redemption proceeds be made payable and disbursed to a bank account that does not have one of the account owners in the account registration unless you previously provided a Medallion Signature Guarantee for that bank account;
- You request redemption proceeds to be payable to a bank account that is not currently on file or to a bank account of record that was added or changed within 30 days for any purpose, including purchases, redemptions, ACH transfers, or wire transfers;
- The request is signed by you in your legal capacity to sign on behalf of another person or entity (i.e., on behalf of an estate); or
- The Fund or its service providers identify patterns that raise concern about fraud or other activity that may be harmful to you.

**Note:** There may be other unique situations that require a Medallion Signature Guarantee. The Lord Abbett Funds and their transfer agent accept Medallion Signature Guarantees executed by an eligible issuer participating in the Securities Transfer Agents Medallion Program 2000 (STAMP2000). Eligible issuers include U.S. domestic banks, credit unions, savings associations (including savings and loan associations), trust companies, national securities exchanges, registered securities associations, and clearing agencies. Also acceptable are broker/dealers, municipal securities broker/dealers, and government securities broker/dealers whose net capital exceeds \$100,000. For your protection, a Medallion Signature Guarantee is required for certain requests. Notarized signatures or signature guarantees from financial institutions that are not participating in one of these programs will not be accepted.

**Please place Medallion Signature Guarantee here.**

Custodian: BNY Mellon Investment Servicing Trust Company, P.O. Box 534489, Pittsburgh, PA 15253-44896.