



LORD ABBETT®

4- AND 5-STAR MORNINGSTAR RATED FUNDS — I SHARE CLASS

FIXED INCOME FUNDS	Morningstar™ Category	Share Class Symbols				Morningstar™ Rating				Morningstar™ Percentile Ranking				Rank/Number of Funds in Category				Expense Ratio	
		I	A	F	F3	Overall	3 Years	5 Years	10 Years	1 Year	3 Years	5 Years	10 Years	1 Year	3 Years	5 Years	10 Years	Gross	Net
Short Duration Income Fund	Short-Term Bond	LLDYX	LALDX	LDLFX	LOLDX	★★★★	3	3	4	39%	42%	36%	15%	186/557	195/528	152/485	48/364	0.39%	-
Core Plus Bond Fund	Intermediate Core-Plus Bond	LAPIX	LAPLX	LPLFX	LOPLX	★★★★	4	4	-	11%	24%	23%	-	61/573	95/527	84/477	-	0.45%	-
Inflation Focused Fund	Short-Term Inflation-Protected Bond	LIFIX	LIFAX	LIFFX	LIFOX	★★★★	3	5	4	5%	35%	2%	8%	6/62	17/62	3/57	7/42	0.53%	-
Income Fund	Corporate Bond	LAUYX	LAGVX	LAUFX	LOGVX	★★★★	3	4	4	13%	40%	13%	9%	20/178	49/172	17/157	10/95	0.53%	-
Floating Rate Fund	Bank Loan	LFRIX	LFRAx	LFREFX	LFROX	★★★★	4	3	4	25%	18%	42%	22%	41/225	33/215	83/206	39/172	0.60%	-
Emerging Markets Corporate Debt Fund	Emerging Markets Bond	LCDIX	LCDAX	LCDFX	LCDOX	★★★★	3	4	4	73%	61%	29%	24%	156/230	134/221	44/208	26/130	1.46%	0.85%
Short Duration High Yield Fund	High Yield Bond	LSYIX	LSYAX	LSYFX	LSYNX	★★★★★	5	-	-	19%	4%	-	-	113/624	21/592	-	-	0.51%	0.45%
U.S. EQUITY FUNDS	Morningstar™ Category	Share Class Symbols				Morningstar™ Rating				Morningstar™ Percentile Ranking				Rank/Number of Funds in Category				Expense Ratio	
		I	A	F	F3	Overall	3 Years	5 Years	10 Years	1 Year	3 Years	5 Years	10 Years	1 Year	3 Years	5 Years	10 Years	Gross	Net
Fundamental Equity Fund	Large Value	LAVYX	LDFVX	LAVFX	LDFOX	★★★★	4	4	3	19%	23%	26%	39%	190/1160	211/1094	253/1031	277/802	0.70%	-
Focused Growth Fund	Large Growth	LFGIX	LFGAX	LFGFX	LFGOX	★★★★	3	4	-	3%	47%	6%	-	43/1080	443/1026	32/945	-	1.20%	0.80%
GLOBAL & INTERNATIONAL FUNDS	Morningstar™ Category	Share Class Symbols				Morningstar™ Rating				Morningstar™ Percentile Ranking				Rank/Number of Funds in Category				Expense Ratio	
		I	A	F	F3	Overall	3 Years	5 Years	10 Years	1 Year	3 Years	5 Years	10 Years	1 Year	3 Years	5 Years	10 Years	Gross	Net
Global Equity Fund	Global Large-Stock Blend	LGCYX	LGCAX	LGCFX	LGCOX	★★★★	4	4	-	60%	21%	12%	-	178/332	50/315	33/296	-	1.47%	0.65%
Health Care Fund	Health	LHCIX	LHCAX	LHCFX	LHCOX	★★★★	3	4	-	38%	41%	24%	-	64/176	81/165	44/150	-	3.09%	0.78%
TAX-FREE INCOME FUNDS	Morningstar™ Category	Share Class Symbols				Morningstar™ Rating				Morningstar™ Percentile Ranking				Rank/Number of Funds in Category				Expense Ratio	
		I	A	F	F3	Overall	3 Years	5 Years	10 Years	1 Year	3 Years	5 Years	10 Years	1 Year	3 Years	5 Years	10 Years	Gross	Net
Short Duration Tax Free Fund	Muni National Short	LISDX	LSDAX	LSDFX	LSDOX	★★★★	3	3	4	16%	62%	69%	42%	42/229	124/208	133/197	64/146	0.46%	0.45%
Intermediate Tax Free Fund	Muni National Interim	LAIIX	LISAX	LISFX	LOISX	★★★★	3	3	4	19%	49%	60%	28%	50/288	126/259	144/240	49/173	0.51%	-
National Tax Free Fund	Muni National Long	LTNIX	LANSX	LANFX	LONFX	★★★★	3	3	4	25%	61%	65%	17%	50/167	99/162	100/156	23/114	0.58%	0.49%
High Income Municipal Bond Fund	High Yield Muni	HYMIX	HYMAX	HYMFX	HYMOX	★★★★	3	3	4	22%	55%	63%	19%	44/195	102/180	117/173	23/117	0.62%	0.56%
Short Duration High Income Municipal Bond Fund	High Yield Muni	SDHIX	SDHAX	SDHFX	HYMQX	★★★★	5	4	-	52%	15%	38%	-	102/195	26/180	68/173	-	0.48%	0.45%
MULTI-ASSET CLASS FUNDS	Morningstar™ Category	Share Class Symbols				Morningstar™ Rating				Morningstar™ Percentile Ranking				Rank/Number of Funds in Category				Expense Ratio	
		I	A	F	F3	Overall	3 Years	5 Years	10 Years	1 Year	3 Years	5 Years	10 Years	1 Year	3 Years	5 Years	10 Years	Gross	Net
Multi-Asset Income Fund	Moderately Conservative Allocation	ISFYX	ISFAX	LIGFX	ISFOX	★★★★	4	4	4	16%	31%	15%	24%	90/438	129/424	71/387	77/287	0.85%	0.78%+

All data is as of 02/28/2025

Effective November 1, 2021 the Lord Abbett Global Equity Research Fund changed its name to Lord Abbett Global Equity Fund. There was no change to the Fund's investment strategy. Effective November 1, 2021 the Lord Abbett High Yield Municipal Bond Fund changed its name to Lord Abbett High Income Municipal Bond Fund. There was no change to the Fund's investment strategy.

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Performance data quoted reflect past performance and are no guarantee of future results. Current performance may be higher or lower than the performance quoted. The investment return and principal value of an investment in the Fund will fluctuate so that shares, on any given day or when redeemed, may be worth more or less than their original cost. You can obtain performance data current to the most recent month-end by calling Lord Abbett at 888-522-2388 or referring to lordabbett.com.

Expense Ratio Details

Emerging Markets Corporate Debt Fund: The net expense ratio takes into account contractual fee waivers/expense reimbursements that currently are scheduled to remain in place through 04/30/2025. For periods when fees and expenses were waived and/or reimbursed, the Fund benefited by not bearing such expenses. Without such fee waivers/reimbursements, performance would have been lower.

Short Duration High Yield Fund: The net expense ratio takes into account contractual fee waivers/expense reimbursements that currently are scheduled to remain in place through 11/30/2025. For periods when fees and expenses were waived and/or reimbursed, the Fund benefited by not bearing such expenses. Without such fee waivers/reimbursements, performance would have been lower.

Focused Growth Fund, Global Equity Fund, Health Care Fund: The net expense ratio takes into account contractual fee waivers/expense reimbursements that currently are scheduled to remain in place through 02/28/2026. For periods when fees and expenses were waived and/or reimbursed, the Fund benefited by not bearing such expenses. Without such fee waivers/reimbursements, performance would have been lower.

National Tax Free Fund, High Income Municipal Bond Fund: The net expense ratio takes into account deductions for certain interest and related expenses from certain of the Fund's investments. Under accounting rules, the Fund recognized additional income in an amount that directly offsets these interest and related expenses. Therefore, the Fund's total returns and net asset value were not affected by such interest and related expenses.

Short Duration Tax Free Fund, Short Duration High Income Municipal Bond Fund: The net expense ratio takes into account contractual fee waivers/expense reimbursements that currently are scheduled to remain in place through 01/31/2026. For periods when fees and expenses were waived and/or reimbursed, the Fund benefited by not bearing such expenses. Without such fee waivers/reimbursements, performance would have been lower. In addition, the net expense ratio takes into account deductions for certain interest and related expenses from certain of the Fund's investments. Under accounting rules, the Fund recognized additional income in an amount that directly offsets these interest and related expenses. Therefore, the Fund's total returns and net asset value were not affected by such interest and related expenses.

*Multi-Asset income Fund- The Adjusted Expense Ratio excludes certain investment expenses, such as the interest expense from borrowing in certain underlying funds.

Rankings Information

Please note some of the Morningstar proprietary calculations, including the Morningstar Rating™, are not customarily calculated based on adjusted historical returns. The evaluation of this investment does not affect the retail mutual fund data published by Morningstar.

The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. Ratings do not take into account the effects of sales charges and loads.

Fund rankings within the Morningstar categories depicted in the chart, which may change monthly, are based on total returns calculated by the ranking entity. Rankings do not take into account sales charges, if applicable, but include reinvestment of dividends and capital gains, if any. Morningstar total return percentile rankings for the specified periods are relative to all share classes of all funds within the Morningstar Category. The highest (or most favorable) percentile rank is 1, and the lowest (or least favorable) percentile rank is 100.

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A Note about Risk: Fixed-income securities — Investments in lower-rated securities, sometimes called junk bonds, carry increased risks of price volatility, illiquidity, and the possibility of default in the timely payment of interest and principal. **Convertible securities** — Convertible securities have both equity and fixed-income risk characteristics. Like all fixed-income securities, the value of convertible securities is susceptible to the risk of market losses attributable to changes in interest rates. **Equity securities** — Investments in equity securities will fluctuate in response to general economic conditions and to changes in the prospects of particular companies and/or sectors in the economy. **Foreign securities** — Foreign securities generally pose greater risks than domestic securities, including greater price fluctuations and higher transaction costs. Foreign investments also may be affected by changes in currency controls. **Municipal securities** – There is a risk that a bond issued as tax-exempt may be reclassified by the IRS as taxable, creating taxable rather than tax-exempt income. In addition, bonds may be subject to other types of risks, such as call, credit, liquidity, interest-rate, and general market risks. The income derived from municipal securities may be subject to the alternative minimum tax. Any capital gains realized may be subject to taxation. Federal, state, and local taxes may apply.

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