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Lord Abbett (Ireland) Limited (the "Manager")

Article 10 Website Disclosure Lord Abbett Global Health Care Fund (the "Fund")

Summary

The EU Sustainable Finance Disclosure Regulation (EU) 2019/2088 ("**SFDR**") requires certain EU-regulated entities (including the Manager) to disclose sustainability-related information on a public website for certain financial products. This website statement is the transparency disclosure with respect to the Fund for the purposes of Article 10 of SFDR and, accordingly, is available at the following website: https://www.lordabbett.com/lordabbettglobalfunds/sustainability-related disclosures.

The Investment Manager expects that at least 10% of investments will be Sustainable Investments. "Sustainable Investments" are investments in issuers (i) that engage in economic activities that the Investment Manager believes contribute to at least one of the following themes: (a) the development of drugs or medical equipment seeking the treatment of major diseases ("**Sustainable Theme 1**"); (b) the development of treatments of rare and orphan diseases ("**Sustainable Theme 2**"); (c) investment in the research and/or the development of vaccines and medicines for communicable and non-communicable diseases primarily affecting developing countries ("**Sustainable Theme 3**"); (d) affordability and accessibility of healthcare services and improving the efficiency of delivering such healthcare services ("**Sustainable Theme 4**"); and (e) the pursuit of other health care and well-being objectives ("**Sustainable Theme 5**") (each a "**Sustainable Theme**" and together the "Sustainable Themes"), (ii) that do not significantly harm ("**DNSH**") any other environmental and/or social objectives (as provided for in the SFDR), and (iii) that, in the Investment Manager's view, engage in good governance practices.

In order to be considered as contributing to a Sustainable Theme (for the purposes of being classified as a "Sustainable Investment"), an issuer must derive at least 20% of revenue from the Sustainable Theme and/or at least 20% of the issuer's research and development expense must be

tied to the Sustainable Theme, as well as meeting the DNSH and good governance requirements set out above.

Under normal conditions, the Fund pursues its investment objective by investing at least 80% of its net assets in equity and equity related securities of health care-related companies. The Fund considers health care-related companies to be those companies that operate in, or are related to, the major subsectors of the health care sector, including pharmaceuticals, biotechnology, health care technology, life sciences tools and services, health care equipment and supplies, and health care providers and services. The Fund may invest in the securities of issuers of different countries throughout the world, including the United States.

The Sustainable Investments do not significantly harm any environmental or social sustainable investment objective by considering the sustainability indicators of principal adverse impacts and aligning with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, together with the Investment Manager's Proprietary Quantitative Risk Reporting.

It is expected that: (i) at least 70% of the Fund's assets will be invested in issuers promoting the Sustainable Themes; and (ii) at least 10% of the Fund's assets will be invested in Sustainable Investments. The remaining investments of the Fund will primarily be comprised of investments which meet the investment policy of the Fund.

In its evaluation of environmental, social and governance factors the Investment Manager may utilize its internal research, third party research and data providers, its assessment of an issuer's alignment with international commitments deemed relevant by the Investment Manager, and information made available by the issuer. The Investment Manager will use its own assessments of health and well-being issues and may also reference standards as set forth by recognized global organizations.

The Investment Manager does not independently verify the data provided by the third-party data and research providers. The Investment Manager is of the view that any limitations outlined do not affect the Fund's promotion of the Sustainable Themes.

No reference benchmark has been designated for the purpose of attaining the social characteristics promoted by the Fund.

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No sustainable investment objective

The Fund promotes environmental or social characteristics, but does not have as its objective sustainable investment.

The Investment Manager expects that at least 10% of investments will be Sustainable Investments. "Sustainable Investments" are investments in issuers (i) that engage in economic activities that the Investment Manager believes contribute to at least one of the following themes: (a) the development of drugs or medical equipment seeking the treatment of major diseases ("**Sustainable Theme 1**"); (b) the development of treatments of rare and orphan diseases ("**Sustainable Theme 2**"); (c) investment in the research and/or the development of vaccines and medicines for communicable and non-communicable diseases primarily affecting developing countries ("**Sustainable Theme 3**"); (d) affordability and accessibility of healthcare services and improving the efficiency of delivering such healthcare services ("**Sustainable Theme 4**"); and (e) the pursuit of other health care and well-being objectives ("**Sustainable Theme 5**") (each a "**Sustainable Theme**" and together the "**Sustainable Themes**"), (ii) that do not significantly harm ("**DNSH**") any other environmental and/or social objectives (as provided for in the SFDR), and (iii) that, in the Investment Manager's view, engage in good governance practices.

In order to be considered as contributing to a Sustainable Theme (for the purposes of being classified as a "Sustainable Investment"), an issuer must derive at least 20% of revenue from the Sustainable Theme and/or at least 20% of the issuer's research and development expense must be tied to the Sustainable Theme, as well as meeting the DNSH and good governance requirements set out above.

How do the Sustainable Investments not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments do not significantly harm any environmental or social sustainable investment objective by considering the sustainability indicators of principal adverse impacts and aligning with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, together with the Investment Manager's proprietary quantitative risk reporting. The Investment Manager uses Sustainalytics "product involvement" data to screen for operations in excluded sectors like alcohol and oil and gas. Principal adverse impact data is taken from MSCI and used to screen for outliers before purchasing a new security.

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The Investment Manager utilizes recognized and reputable third-party data sources to monitor investee companies for violations of, including:

- the Fund's principal adverse impact indicators;
- the UN Global Compact Principles (UNGC);
- the OECD Guidelines for Multinational Enterprises; and
- UN Guiding Principles on Business and Human Rights.

If the Investment Manager is considering the purchase of a particular security and discovers that the relevant security is in violation of any of the above, the Investment Manager will not complete the purchase. However, if a violation occurs in respect of an existing investment, the Investment Manager will examine the specific details of the violation and attempt to engage with the issuer in order to get further information. The Investment Manager will determine, as a result of that process, whether the violation was accurate and therefore had the effect of nullifying the initial investment thesis, and if so then it will seek to sell the relevant security in accordance with the best interests of the Shareholders.

How are the principal adverse indicators taken into account?

The Fund must consider the principal adverse impacts of investment decisions on sustainability factors (being environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters) as part of the “do no significant harm” principle within SFDR.

The Investment Manager takes the principal adverse impacts of its investment decisions on sustainability factors into account as part of its investment analysis, alongside other fundamental investment considerations. The Investment Manager considers the principal adverse indicators by including relevant data, to the extent readily available, in research reports and/or other investment related documentation and/or investment meeting material reviewed periodically by portfolio managers. In its evaluation of environmental, social and governance factors, the Investment Manager may utilize its internal research, materials from third party research and data providers, its assessment of an issuer’s alignment with international commitments deemed relevant by the Investment Manager, and information made available by the issuer. The Investment Manager will use its own assessments of environmental, social and governance issues and may also reference standards as set forth by recognized global organizations.

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Environmental or social characteristics of the financial product

The Fund promotes social, rather than environmental, characteristics by investing in the securities of issuers which the Investment Manager determines contribute to one or more of the health care and well-being Sustainable Themes outlined above.

The Investment Manager believes that such investment has or will have a positive impact on health care and well-being, in each case through the issuer's operations or the products and services provided by the issuer. The Investment Manager utilises: (i) any revenue of an issuer tied to a Sustainable Theme; and/or (ii) any research and development expense of an issuer tied to a Sustainable Theme, as the sustainability indicators used to measure the attainment of the Sustainable Themes.

Investment Strategy

Under normal conditions, the Fund pursues its investment objective by investing at least 80% of its net assets in equity and equity related securities of health care-related companies. The Fund considers health care-related companies to be those companies that operate in, or are related to, the major subsectors of the health care sector, including pharmaceuticals, biotechnology, health care technology, life sciences tools and services, health care equipment and supplies, and health care providers and services. The Fund's allocation among these areas will vary based on the Investment Manager's outlook for the particular subsector and the health care sector overall. The Fund may invest in the securities of issuers of different countries throughout the world, including the United States.

Equity securities in which the Fund may invest include common stocks, preferred stocks, equity interests in trusts (including real estate investment trusts and privately offered trusts), partnerships, joint ventures, limited liability companies and other instruments convertible or exercisable into the foregoing such as convertible bonds (excluding contingent convertible bonds) and warrants.

The Fund may invest in U.S. and non-U.S. (including up to 20% of net assets in emerging market) companies, the securities of which may be traded on U.S. or non-U.S. securities exchanges (or may not be traded on any securities exchange), may be denominated in the U.S. dollar or other currencies, and may include American Depositary Receipts ("ADRs") and other similar depositary receipts. The Fund also may invest in supranational organizations. The Fund has no geographical

limitations on investments or any limit on the amount of assets that may be invested in any single country.

The Fund may deviate from the investment strategy described above for temporary defensive purposes. Such defensive strategies typically include holding some or all of the Fund assets in short term investments. The Fund may also hold these types of investments while looking for suitable investment opportunities or to maintain liquidity. The Fund may miss certain investment opportunities if defensive strategies are used and thus may not achieve its investment objective. The remaining investments of the Fund will primarily be comprised of investments which meet the investment policy of the Fund. Other investments may also include: derivative financial instruments for hedging purposes, cash held as ancillary liquidity, or money market instruments or bank deposits for treasury purposes.

The Fund may invest up to 10% of its net assets in Underlying Collective Investment Schemes, subject to the requirements of the Central Bank and the Regulations. Such Underlying Collective Investment Schemes will have investment policies consistent with the investment policies of the Fund. For the avoidance of doubt, the Fund shall not invest more than 10% of its net assets in any Underlying Collective Investment Schemes, individually or in aggregate.

In pursuing its investment objective, the Fund may invest in FDIs. The Fund may use FDIs in order to seek to enhance returns, to attempt to hedge some of its investment or currency risk, to manage portfolio duration or as a substitute position for holding the underlying asset on which the FDI is based. The FDIs that the Fund may use consist principally of futures contracts, forwards, options and swap agreements. The underlying reference security for FDIs which will, at all times, reflect the investment policies of the Fund (including, for the avoidance of doubt, sustainable investment policies) may be a single security, a basket of securities or an index of securities. Where the Fund invests in FDIs that are based on financial indices, these indices will be consistent with the investment policies of the Fund and generally will not be rebalanced more frequently than monthly. It is not anticipated that such rebalancing will increase Fund costs or impact the Fund's ability to comply with its investment restrictions. FDIs may also use other types of instruments or investments as a reference, such as interest rates, provided such instruments or investments are consistent with the investment policies of the Fund.

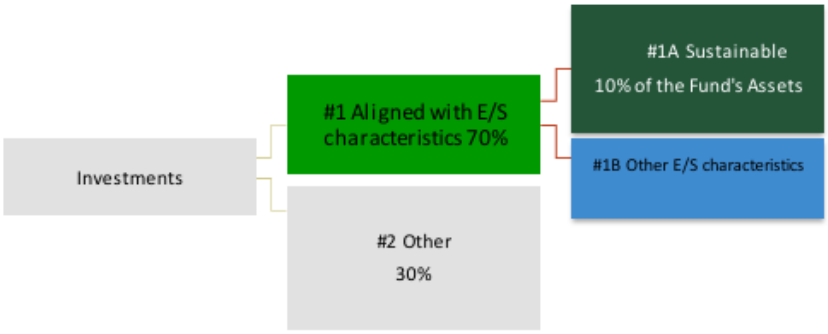
The leverage exposure of the Fund through the use of FDIs will not exceed 100% of the Fund's Net Asset Value, as measured using the commitment approach.

The Investment Manager will always consider governance factors in respect of its consideration of Sustainable Investments but may also consider such factors as part of its investment decisions for the portfolio as a whole. Such governance factors include sound management structures, executive remuneration, employee relations, remuneration of staff and tax compliance, and reputational issues for companies such as weak labor practices. The following points are considered by the Investment Manager from a Governance perspective:

- Sound Management Structures: Whether or not the issuer has published unqualified audited financial statements and reports and is compliant with the 10th principle on anti- bribery and corruption of the UN Global Compact and whether it is on the non-compliance list.
- Executive Remuneration: Analysis of issuers that have significant shareholder dissent or do not follow basic expectations on golden parachutes and claw back provisions.
- Employee Relations and remuneration of staff: Whether or not the issuer is compliant with the 3rd principle on labor relations on the UN Global Compact or whether or not it is on the non-compliance list.
- Tax Compliance: Whether the issuer has any significant issues in relation to Tax and Accounting.
- Board Diversity and Independence: The Investment Manager will assess the composition of the Board and ascertain whether or not it is suitably diverse and independent.

Proportion of Investments

It is expected that: (i) at least 70% of the Fund's assets will be invested in issuers promoting the Sustainable Themes; and (ii) at least 10% of the Fund's assets will be invested in Sustainable Investments. The remaining investments of the Fund will primarily be comprised of investments which meet the investment policy of the Fund.



The Fund does not make use of derivatives to attain the sustainable objective promoted by the financial product. The Fund may make use of derivatives for hedging currency in a cost-effective manner.

Monitoring of environmental or social characteristics

As outlined above, the Fund will invest in the securities of issuers that Investment Manager believes have or will have a positive impact on the Sustainable Themes, in each case through an assessment of the issuer's revenue derived from the relevant activity, the issuer's research and development expense in the relevant subsector, or analysis of the issuer's involvement in the objective of the Sustainable Theme(s) based on internal and external research and third party data.

Third party data providers, such as MSCI and Sustainalytics, are used to screen an issuer's revenue to determine the extent to which is it derived from the relevant activity. When such data is not available or not reliable, the Investment Manager may carry out a written analysis based on publicly available sources and fundamental insights. Ongoing reviews of the holdings are carried out to ensure the accuracy of the holdings allocated to each threshold.

Methodologies

Using internal and external research and third party data, the Investment Manager will monitor investee company revenue and research and development expenses in order to evaluate whether the Sustainable Themes promoted by the Fund have been met.

As mentioned above, a combination of the Investment Manager's proprietary ESG scoring methodology and/or third-party data are used to measure the attainment of the social characteristics that the Fund promotes.

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Data sources and processing

In its evaluation of environmental, social and governance factors the Investment Manager may utilize its internal research, third party research and data providers, its assessment of an issuer's alignment with international commitments deemed relevant by the Investment Manager, and information made available by the issuer. The Investment Manager will use its own assessments of health and well-being issues and may also reference standards as set forth by recognized global organizations.

The Investment Manager may utilise third party data provdiers, such as MSCI and Sustainalytics, as well as internal proprietary data.

The Investment Manager relies on the third-party data as outlined above and does not independently verify such data and/or assessments provided by such third-party data and research providers. Such data is subject to change without notice.

Limitations to methodologies and data

As noted above in 'Data sources and processing,' the Investment Manager is reliant on the data collection and research policies of third-party data and research providers. The Investment Manager does not independently verify the data provided by the third-party data and research providers. Availability of data can also be affected by the reporting practices of the investee companies. Accordingly, there can be lags in the updating of data when newer information is incorporated into the data set. Additionally, the data reflects the judgments of the third-party data and research providers to the extent that data is estimated or derived from reported data.

The Investment Manager is of the view that any limitations outlined above do not affect the Fund's promotion of the Sustainable Themes.

Due Diligence

The Investment Manager will use its own assessments of environmental, social and governance issues and may also reference standards as set forth by recognized global organizations. A key aspect of the due diligence process is the engagement of the Investment Manager's analysts with the issuers.

The due diligence or research on the underlying companies is conducted by the Investment Manager, with monitoring and reviews being carried out on an ongoing basis (e.g. depending on the holding and the impact on the Sustainable Themes, this may be quarterly). Holdings may be

reviewed in the context of objectives, performance, risk positioning and alignment with the Sustainable Themes.

Engagement policies

In accordance with the Shareholder Rights Directive[1], as amended, the Manager has put in place a shareholder engagement policy which sets out how the Manager and/or the Investment Manager:

I. monitors investee companies on relevant matters, including strategy, financial and non-financial performance and risk, capital structure, social and environmental impact and corporate governance;

II. conducts dialogues with investee companies;

III. exercises voting rights and other rights attached to shares;

IV. co-operates with other shareholders; and

V. manages actual and potential conflicts of interests in relation to their engagement.

In addition, the Investment Manager utilizes several methods of engagement as part of it's overall stewardship efforts, including company meetings, collective engagements, written communications, published works and proxy voting. The teams involved, frequency of engagements, and method used vary by situation, but typically depend on the issuer, issue, and asset class.

Designated reference benchmark

No reference benchmark has been designated for the purpose of attaining the social characteristics promoted by the Fund.

[1] Directive (EU) 2017/828 of the European Parliament and of the Council of 17 May 2017 amending Directive 2007/36/EC as regards the encouragement of long-term shareholder engagement.