



LORD ABBETT®

Lord Abbett Series Funds Dividends Received Deduction (DRD) Report 2024

The dividends received deduction (DRD) is a special deduction from gross income that a corporation is entitled to for dividends received from a domestic corporation pursuant to Internal Revenue Code Section 243.

The percentages of the following Lord Abbett Series Funds' ordinary dividends (broken down between dividends and short-term capital gain distributions) that qualify for the corporate dividends received deduction are:

DRD Summary	(%) of DRD Eligible Dividends	(%) of DRD Eligible Short-term Capital Gains
Series Fund — Bond Debenture Portfolio	0.00%	N/A
Series Fund — Developing Growth Portfolio	33.81%	N/A
Series Fund — Dividend Growth Portfolio	100.00%	N/A
Series Fund — Fundamental Equity Portfolio	59.71%	N/A
Series Fund — Growth and Income Portfolio	88.00%	N/A
Series Fund — Growth Opportunities Portfolio	0.00%	N/A
Series Fund — Mid Cap Stock Portfolio	100.00%	N/A
Series Fund — Short Duration Income Portfolio	0.00%	N/A
Series Fund — Total Return Portfolio	0.00%	N/A

Source: Lord Abbett.

The general information contained in this 2024 Shareholder Tax Guide is being provided to assist you in the completion of your 2024 federal and state income tax returns. This information is not intended or written to be used and cannot be used by any taxpayer as legal or tax advice or for the purpose of avoiding tax penalties that may be imposed under the federal tax law. Please be advised that the federal, state, and local tax laws applicable to your investments are complex. In addition, state and local laws may differ substantially from state to state. Lord Abbett does not and cannot take into consideration these variations, and we do not provide tax advice. Therefore, it is strongly recommended that you consult your tax advisor in using the above information concerning the application of all such laws.

The information contained in the Tax Center is not intended to be legal or tax advice. If you need assistance preparing your tax return, please consult your tax advisor.

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The value of investments in fixed-income securities will change as interest rates fluctuate. As interest rates fall, the prices of debt securities tend to rise, and as interest rates rise, the prices of debt securities tend to fall. The income derived from municipal securities may be subject to the alternative minimum tax. Any capital gains realized may be subject to taxation. Federal, state, and local taxes may apply. There is a risk that a bond issued as tax-exempt may be reclassified by the IRS as taxable, creating taxable rather than tax-exempt income. Although municipal securities are backed by municipalities, they are still susceptible to the risks associated with fixed-income investing, such as call, credit, liquidity, interest-rate, and general market risks. Investors should be aware of the special risks involved with investments in high-yield bonds. High-yield bonds are lower-rated, higher-yielding instruments, which are subject to increased risk of default and can potentially result in loss of principal. Higher-yielding, lower-rated corporate bonds entail a greater degree of credit risk than investment grade securities. Adverse conditions may affect the issuer's ability to pay interest and principal on the securities. Lower-rated bonds may carry greater risks than higher-rated bonds.

Investors should carefully consider the investment objectives, risks, charges, and expenses of the Lord Abbett funds. This and other important information is contained in each fund's summary prospectus and/or prospectus. To obtain a prospectus or summary prospectus on any Lord Abbett mutual fund, contact your investment professional or Lord Abbett Distributor LLC at 888-522-2388 or visit us at lordabbett.com. Read the prospectus carefully before you invest.

For more information call Lord Abbett Client Services at 888-522-2388 or visit us at lordabbett.com.

Lord Abbett mutual fund shares are distributed by LORD ABBETT DISTRIBUTOR LLC

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